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Abstract	

The research in the field of image compression is driven by the ever increasing bandwidth requirements for transmission of images in computer, mobile and internet environments. In this context, the survey summarizes the major image compression methods spanning across lossy and lossless image compression techniques and explains how the JPEG and JPEG2000 image compression techniques are distinct from each other. Further, the paper concludes that still

research possibilities exist in this field to explore efficient image compression.

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