

Analyses in the Economics of Aging

Edited by **David A. Wise**

The University of Chicago Press

Chicago and London

Contents

	Preface	ix
	Introduction David A. Wise	1
1.	Utility Evaluation of Risk in Retirement Saving Accounts James M. Poterba, Joshua Rauh, Steven F. Venti, and David A. Wise Comment: Robert J. Willis	13
2.	Passive Decisions and Potent Defaults James J. Choi, David Laibson, Brigitte C. Madrian, and Andrew Metrick Comment: Antonio Rangel	59
3.	Characterizing the Experiences of High-Cost Users in Medicare Thomas MaCurdy and Jeff Geppert Comment: Jonathan Skinner	79
4.	The Efficiency of Medicare Jonathan Skinner, Elliott S. Fisher, and John E. Wennberg Comment: Alan M. Garber	129
5.	Intensive Medical Technology and the Reduction in Disability David M. Cutler Comment: Alan M. Garber	161

6.	Broken Down by Work and Sex: How Our Health Declines Anne Case and Angus Deaton Comment: Daniel McFadden	185
7.	Consequences and Predictors of New Health Events James P. Smith Comment: David M. Cutler	213
8.	Healthy, Wealthy, and Knowing Where to Live: Trajectories of Health, Wealth, and Living Arrangements among the Oldest Old Florian Heiss, Michael D. Hurd, and Axel Börsch-Supan Comment: Steven F. Venti	241
9.	Institutions and Saving for Retirement: Comparing the United States, Italy, and the Netherlands Arie Kapteyn and Constantijn Panis Comment: Andrew A. Samwick	281
10.	Household Saving in Germany: Results of the First SAVE Study Axel Börsch-Supan and Lothar Essig Comment: Andrew A. Samwick	317
11.	Caste, Culture, and the Status and Well-Being of Widows in India Robert Jensen Comment: Esther Duflo	357
12.	Individual Subjective Survival Curves Li Gan, Michael D. Hurd, and Daniel McFadden Comment: Robert J. Willis	377
	Contributors Author Index Subject Index	413 417 421