

Review

Analysing the Prospects of Perovskite Solar Cells within the Purview of Recent Scientific Advancements

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Abstract: For any given technology to be successful, its ability to compete with the other existing technologies is the key. Over the last five years, perovskite solar cells have entered the research spectrum with tremendous market prospects. These cells provide easy and low cost processability and are an efficient alternative to the existing solar cell technologies in the market. In this review article, we first go over the innovation and the scientific findings that have been going on in the field of perovskite solar cells (PSCs) and then present a short case study of perovskite solar cells based on their energy payback time. Our review aims to be comprehensive, considering the cost, the efficiency, and the stability of the PSCs. Later, we suggest areas for improvement in the field, and how the future might be shaped.

Keywords: Perovskite Solar Cells; review; solar cells; Payback time; efficiency; stability; cost analysis

1. Introduction

In the past few years, perovskite based solar cells have come into mainstream academic discussions, with research prospects increasing exponentially in the past three years. Perovskite was first used as an absorber for a wide spectrum of solar energy [1,2]. However, in the past few years, perovskite has been researched solely for efficiency improvements and stability issues. The power conversion efficiency has reached as high as 22.7% [3] which makes it a legitimate competitor for other cells such as polycrystalline silicon solar cells. Scientists have begun using perovskites for tandem solar cell applications, which would further increase the efficiency of solar cells to 25–30% [4]. For instance, CsFA ($[\text{HC}(\text{NH}_2)_2]_{0.83}\text{Cs}_{0.17}\text{Pb}(\text{I}_{0.83}\text{Br}_{0.17})_3$) based PSCs have been reported having an efficiency of 23.6% when placed on top of infrared-tuned silicon heterojunction bottom cell.

Recently, crystalline silicon heterojunction solar cells have achieved a PCE greater than 25% [5] when an interdigitated back contact structure was used to reduce optical loss. A heterojunction between amorphous silicon and crystalline silicon, with intrinsic thin layer solar cell has shown an efficiency of 24.7% with a cell thickness of 98 μm [6]. Meanwhile, black silicon solar cell has been a breakthrough in the field of efficient and stable solar cells with an efficiency of 22.1% attributed to interdigitated back contacts [7] and wide absorption in solar spectrum. On the other hand, new technologies such as IBSC (Intermediate Band Solar Cells), organic solar cells, and low cost CdTe solar cells have also boomed, which require intense research before being commercialised.

Organic–inorganic hybrid perovskite has a high absorption coefficient ($\sim 10^5 \text{ cm}^{-1}$) [8], wide range absorption in solar spectrum (300–900 nm) [9], low excitonic binding energy (19–50 meV) [10], long electron/hole diffusion length (100–1000 nm) [11], and a tuneable band gap [12]. Because of these properties it has attracted considerable attention nowadays.

Unlike most conventional technologies, the biggest problem faced by perovskite solar cells is stability in the operating environment. However, its low-cost fabrication advantage has driven the research so far despite the competitive market. The fabrication methods involve solution processable techniques such as spin-coating and dip coating. There exist other approaches such as chemical vapour deposition (CVD) [13], atomic layer deposition (ALD) [14], plasma enhanced CVD (PECVD) [15], etc., which are costlier compared to solution processable methods.

In this article, we first go over studies on efficiency of PSCs. After that, we discuss other aspects of perovskite solar cells which are being researched: stability, cost, and energy payback time. We also discuss tandem solar cells and later, the future of perovskites as energy solutions at low cost.

2. Discussion

Within the context of this paper, it is important to first define the relationship between efficiency, stability, and cost, and the overall effect of the three on any solar cell technology. The most basic view that is sufficient for now can be summarized as follows:

A solar cell, essentially, is made of a light absorbing material sandwiched between charge extraction layers and connected to electrodes. While identifying an effective absorber material which can harvest a significant portion of visible spectrum plays a crucial role in photo-charge generation, the electron and hole transport layers (ETL and HTL, respectively) aid the charge transport and collection. Quantizing the quality of the solar cell can be effectively done by efficiency measurements. However, commercialization demands a trade-off between efficiency and the production cost. In the case of PSCs, although the efficiencies were not comparable to Si-solar cells during the early days, economic lab scale processing and cheap material inventory lead to intensified research. Although the efficiencies leapt to new heights in less than a decade, PSCs constantly suffered in stability and reproducibility. Perovskite is highly sensitive to environment unlike conventional absorber materials and requires extra efforts to achieve a stable performing cell. Thereby the research groups strive to address the trio: (1) cost effectiveness; (2) high efficiency; and (3) outdoor/field stability. It is implicit that the three are interlinked; the key to commercialization is to positively tweak the balance between this trio as much as possible.

Furthermore, research in PSCs involves the optimization of the three issues stated above, whereas work on established Si-cells is often carried out to reduce the production cost. With an aim to resolve the vague idea about the efficiency of the PSC, we first tried to define the theoretical limitations on efficiency.

Theoretical Limitations in the Performance of Perovskite Solar Cell

When there are a high number of research groups involved in efforts of increasing the power conversion efficiency of perovskite solar cells, it is important to know the maximum amount of photon energy conversion that can be attained. Earlier, in 1961, Shockley and Queisser proposed a detailed balanced limit method for a single junction single absorber layer, which gave an idea of limiting values. However, this theoretical efficiency limit is restricted by several parameters and takes only the ideal cases into consideration such as: photo recycling and pondering upon the optical band gap of the absorber having only radiative recombination [16,17] (in the theoretical limit). Hence, the necessity arises to determine the practical limit for the efficiency along with the basic facts mentioned in the S-Q model [16].

Pabitra et al. (2014) [18] made a realistic approach to explain the limit of perovskite solar cell technology in terms of basic cell parameters such as short circuit current, open circuit voltage, fill factor, etc. Their calculations demonstrated that the ratio of maximum J_{sc} attained until date by

a laboratory cell to the maximum theoretical current was 79% for mixed halide case and 71% for iodide-based perovskite. One can infer from it that there is a possibility of improvement in the J_{sc} . Similar calculations were made for V_{oc} values and reported overpotential was 0.73 eV for mixed halide perovskites. The reason for this might be the losses at the interfaces.

Seki et al. reported that the maximum PCE that can be achieved in perovskite solar cell is 26–27%, which can be obtained at an optical band gap of around 1.4 eV and considering the voltage loss of 0.2 eV between TiO_2 and $CH_3NH_3PbI_3$ layer. They calculated that, if the voltage loss can be reduced to 0.1 eV, then efficiency limit can be extended to 30% [19]. Later, another study conducted by Oscar et al. calculated the efficiency limit as 25–27%. In the observations, they mentioned that intrinsic properties of the material are not the limiting factor of conversion efficiency, but the proper alignment of ETL and HTL are [20]. Recently, Wei et al. reported that the maximum limit for conversion efficiency is 31%. They have also certified that the efficiency limit of perovskite can be improved with light trapping through h texturing [21].

With the studies performed on the maximum efficiency limit, it is clear, that there is much more scope for performance improvement. Numerous researchers have investigated the field which will be expounded in the next section.

3. Scientific Progress Made So Far in Perovskite Solar Cell

3.1. Photo Conversion Efficiency

As discussed earlier, PSCs are proven to be low cost solar cells with easy and flexible fabrication technologies.

Edward J. W. Crossland et al. [22] in 2013 showed that mesoporous single crystals compiled with perovskite sensitizer layer delivered higher efficiencies than normal solar cells at low temperatures. Since then, there has been a race for the highest efficiency. The efficiency limit of PSC has been predicted to be about 31% [17], nearly reaching the Shockley–Queisser limit of 33%, according to the detailed balance method [23].

The performance of Perovskite solar cells depends on many factors, including the restrictions of stability and cost. For example, Mesoporous TiO_2 usage has shown the highest efficiency but it requires a temperature of 450 °C to be fabricated. On the other hand, planar heterojunction cells are simpler but have hysteresis losses in efficiency. Although devices with efficiencies more than 20% have been fabricated, the limit can be overstepped by focussing on the imperfections involved in the fabrication process of the cell. The major research is centred on different components of the perovskite solar cell which can be tweaked to achieve better results. Therefore, the discussion on efficiency can be divided into the following basic areas according to their functioning.

3.1.1. Improvement in Perovskite Film Quality

A good quality absorber layer is the foremost requirement to attain highly efficient devices. Perovskite film fabrication method generally involves solution processable techniques such as one step deposition, sequential deposition method, etc. The polycrystalline perovskite absorber developed via these techniques is generally associated with incomplete film coverage and defect sites at grain boundaries. These crystallographic imperfections and charge trap centres favour non-radiative recombination and hence deteriorate the electrical output of the device. Various research groups have facilitated numerous techniques to improve the film quality by means of improving the microstructures and passivating the defect states. A few of them are covered in this section.

Improvement in Microstructure

Film morphology of the substrate is highly dependent on the precursor used in the fabrication of the film. Snaith's group in their article made a comparison in the perovskite film quality fabricated when taking $PbCl_2$, PbI_2 , and $Pb(Ac)_2$ as the lead sources in the precursor. They observed that the

film prepared from $\text{Pb}(\text{Ac})_2$ precursor have smaller grains but dense and uniform film as compared to the film made from PbCl_2 and PbI_2 sources. However, PbCl_2 based film give larger grains with less number of nucleation sites but the film quality is not up to the mark due to incomplete coverage. Another advantage mentioned is the shorter annealing time required for crystallization of the $\text{Pb}(\text{Ac})_2$ based film when compared to the others. Overall, they concluded that using $\text{Pb}(\text{Ac})_2$ in the precursor gives faster crystallization with smooth film and relatively better surface coverage along with low energy requirements [24]. In the sequence of achieving uniform perovskite film, Nie et al. (2015) [25] tried coating the perovskite film on hot substrate with pre-heated precursor solution. They analysed that increasing the substrate temperature (>130) leads to larger grains. With substrate temperature of $190\text{ }^\circ\text{C}$, grain size up to 1 mm was achieved. When the substrate is heated at temperatures above the perovskite crystallisation temperature, there is sufficient amount of solvent available and it will reduce the number of crystallisation sites, resulting in bigger grains. With the method reported, they were able to produce a device with 18% PCE efficiency.

Saliba et al. [26] incorporated Rb cation in the perovskite which helps in stabilizing the black phase of perovskite. The addition of this cation supports the crystallization of photoactive phase giving sharp PL emission. With the RbCsFAMA based perovskite device, they got the best cell efficiency of 21.6%.

Yun et al. in 2017 demonstrated a new method to improve the perovskite film morphology. The added NiO nanotubes in the precursor solution of perovskite to support large grain formation by acting as a framework at the time of annealing. With this the film obtained had bigger grains (average size 1100 nm) as compared to controlled film (700 nm). The best efficiency achieved by this modification was 19.3% for planer devices [27]. In the research work conducted by Yongzhen et al. using ionic liquids and molecular additives such as methylammonium acetate and thiosemicarbazide respectively in the precursor solution enhanced the film quality, providing smooth dense and larger grain films. With this chemical engineering, a PCE of around 19% was achieved with the advantage of improved stability. They noted that the device showed an improved stability by retaining 80% of its initial efficiency after 500 h while subjected to a temperature of $85\text{ }^\circ\text{C}$ [28].

Yang Bai et al. used a crosslink structure of C60-SAM and silane. The modification provides a surface passivation giving high efficiency of around 19%, as well as the hydrophobic CF_3 group in the material improves the stability by retaining 90% of the initial PCE even after 30 days of ambient exposure [29].

Zhou et al. (2014) reported that a better morphology can be achieved using controlled humidity environment. At the same time, they used Y-doped TiO_2 as the ETL for increased conductivity. Overall modifications result in the device efficiency of 19.3% for the champion cell [30].

Yang et al. (2016) reported an Ostwald ripening phenomenon in $\text{CH}_3\text{NH}_3\text{PbI}_3$ films when treated with MABr in IPA solution. With the optimum concentration of MABr (2 mg/mL), compact film with larger grains was fabricated which leads to stabilised PCE of around 19% [31]. Similar kind of MABr surface treatment was also employed by Han et al. with 2% absolute improvement in the PCE. Similarly, Jose et al. reported MAI treatment to enhance the optoelectronic properties of controlled perovskite film [32]. Bert et al. treated perovskite layer with MA and got smooth pin hole free compact layer which improved the photo-physical properties and hence the performance [33].

Additives in precursor: Liu et al. (2017) added V_2O_x solution in the precursor which helped in obtaining the large perovskite grains. Existence of V_2O_x in the precursor forms hydrogen bonding with the $\text{CH}_3\text{NH}_3\text{PbI}_x\text{Cl}_{3-x}$ which helps at the time of crystal growth. With 2.5 wt % of V_2O_x , they achieved an efficiency of 16.14%. In addition, the additive helps in retaining 70% of its initial efficiency after 1000 h of air exposure [34].

In the two-step method, Wu and co-workers (2017) added DMF in the FA/MA/IPA solution and found better perovskite conversion with improved optical properties and less defect centres. Steady state power output of 20.1% was achieved with 2% DMF content [35].

Zhang et al. (2018) reported that adding 1 vol % graphene oxide in the perovskite precursor solution improves the grain size from 100 nm (for pristine film) to 200 nm. With the improved quality they achieved a PCE of 17.59% [36]. Similarly, Faraji et al. have used benzoquinone (BQ) as additive to get the higher efficiency [37]. Xie et al. have reported cyclic urea as additive in the precursor solution for better performance [38].

Wang et al. demonstrated vapour deposition solution hybrid method (VSHM) to achieve smooth and pin hole free perovskite film. In the method reported, they developed $\text{CH}_3\text{NH}_3\text{PbI}_3$ perovskite film by solution deposition method, after which they have fabricated another layer of perovskite by vacuum deposition. The vacuum deposited perovskite layer followed a two-step approach fabricating PbCl_2 layer followed by MAI deposition [39].

Reduction in Non-Radiative Losses

Defect sites arise in the perovskite layer at the time of fabrication and are the major cause of non-radiative recombination. These trap sites reduce the optoelectronic properties of perovskite layer thereby lowering the device efficiency. Several groups have tried to reduce these losses in the absorber material by employing various modifications/passivation to the perovskite layer. Zhang et al. used hypo-phosphorous acid (HPA) in the perovskite precursor solution which improved its morphology by helping in the formation of large diffused grains. The addition of HPA also reduces the possibilities of iodine oxidation at the time of crystallization of the film, thus lowering the bulk defects [40]. Yang et al. reported a new mechanism to stabilize the iodine deficiencies in the perovskite layer. In the two-step approach of perovskite formation, they used an iodide ion rich solution in the deposition of the second step. This iodide ion-based solution was prepared by dissolving solid iodine at 80 °C in isopropyl alcohol. With this defect engineering, they achieved a PSC device with a certified efficiency of 22.1% [1].

Henry's group in 2014 reported treatment of perovskite surface with Lewis bases such as pyridine and thiophene. The treatment resulted in the passivation of unsaturated Pb-bonds available on the surface of the perovskite and lead to increased luminescence and efficiency [41].

Non-radiative losses arising in the perovskite film can also be a cause of strain in the crystal. Wang. et al. employed Al^{3+} doping in the perovskite by supplementing Al-actylacetate in the precursor solution. A trade off in the optoelectronic properties of the perovskite has been observed by tuning the concentration of the dopant material. They concluded that adding 0.15 mol% of Al dopant can lower the strain in the film, eventually minimizing the electronic disorders. With 0.15 mol % doping, they achieved a PCE of 19.1% with the additional benefit of negligible hysteresis [42]. Doping of alkali metal such as Na^+ and K^+ was also reported by Wangen et al. (2018) to improve the surface smoothness and to reduce the defects sites at grain boundaries [43]. The inherent property of these cations is that they cannot be oxidised or reduced, therefore making them appropriate for the purpose. Zhao et al. were able to passivate the grain boundary defects states by treatment of diammonium iodine C8 without altering the 3D structure of the perovskite. C8 treatment lead to filling the spaces between the grain boundaries and reduced the roughness of the film, consequently improving the electronic quality of the active layer [44].

Ming et al. processed the perovskite surface with small molecules (named as boron subphthalocyanine chloride (SubPc)) solution. The molecules of SubPc intrude in the grain boundary regions and suppress the trap states associated with the grain boundaries leading to enhanced device performance [45]. Jamaludin et al. incorporated tetraethylammonium bromide cation on the surface of the perovskite for the defect state passivation [46]. Jiang and co-workers introduced a polymeric 2D material $\text{g-C}_3\text{N}_4$ in the precursor solution of the $\text{CH}_3\text{NH}_3\text{PbI}_3$. At the time of film fabrication, these $\text{g-C}_3\text{N}_4$ molecules slow down the crystallisation process of perovskite and reduce the possibility of charge recombination at interfaces. With the modification, a notable efficiency of 19.49% was acquired [47].

3.1.2. Improvement in Hole Collection Efficiency

Spiro-OMeTAD remains the most widely used hole transporting layer in PSCs, and the material with which other HTMs are compared. Its usage however precedes perovskite as it has previously been used as an HTL in dye sensitized solar cells [48]. Nam Joong Jeon et al. [49] studied three Spiro-OMeTAD derivatives and observed the optical and electronic properties by changing the positions of the two methoxy substituents in each quadrant. The cell performance was found to be dependent upon the position of the methoxy groups with *o*-OMe substituents showing the highest efficiency of 16.7%. In a similar manner, Dong Shi et al. [50] grew single crystals of Spiro-OMeTAD and determined its crystal structure, appearing contrary to what was previously known, finding that Spiro-OMeTAD's single-crystal structure has a hole mobility that is three orders of magnitude greater than that of its thin-film counterpart. They used methanol as an anti-solvent to crystallise the Spiro-OMeTAD crystals showing further optimization in the same direction that could help in boosting the solar cell efficiency.

Nazeeruddin and group invented a new method to passivate the defects on the perovskite surface at HTM side. They introduced a thin layer of another perovskite $FAPbBr_{3-x}I_x$ between existing perovskite and hole transporting material. This passivation was achieved by spin casting FABr on the primary layer. It was expected that the unreacted PbI_2 in the primary layer may react with the FABr and form another perovskite, as stated earlier. With the XRD pattern, they proved that the partially reacted PbI_2 was converted into perovskite, suppressing the defects and enhancing the Voc. This modification resulted in an efficiency of 21.3% for the best cell [51].

Recently, Jae Choul Yu and co-workers reported 18% efficient perovskite devices in the inverted architecture using PEDOT:GO as the hole transport layer. This increased device performance can be attributed to superior morphology of the film with reduced contact potential between HTL/perovskite. Use of this PEDOT and GO composite instead of conventional PEDOT:PSS film improves the hysteresis loss in the device [52].

NiO_x has emerged as a new HTL material due to its advantages such as robustness to the environment and preferable energy level alignments. Seongrok et al. used NiO_x based HTL in their inverted perovskite architecture which exhibited an efficiency of 16.4% [53]. Park et al. also fabricated NiO_x as HTL layer by electrochemical method and reported a power conversion efficiency of 17% for 1 cm² area devices [54]. Furthermore, many groups have suggested doping of a transition metal in NiO_x to enhance the electrical properties and morphology of the layer. Recently, Wei Chen et al. reported Cs-doping in NiO_x layers in inverted perovskites which facilitates deep valence band leading to an efficiency gain of 19.35% [55]. Similarly, doping of Co, Li-Cu, Cu, and Ag have also been reported [56–59].

A small subset of improving the hole transport layer is changing the layer itself, which often allows for an inverted structure of the perovskite to be used.

Dewei Zhao et al. in 2014 studied the inverse perovskite solar cell architecture, placing the hole transport layer on the transparent electrode. Because of problems with PEDOT:PSS in the inverted case, the researchers chose poly[*N,N'*-bis(4-butylphenyl)-*N,N'*-bis(phenyl)benzidine] (poly-TPD) as the hole transport layer and electron block layer. The device showed an efficiency of 13.8% on an average with a maximum of 15.3%. Poly TPD devices performed much better than PEDOT:PSS based devices owing to large crystallites in the former case [60].

Another case of a Spiro-structured HTM is the spiro[fluorene-9,9'-xanthene] (SFX) based HTM-X60 (Figure 1) which has been shown to give an efficiency of 19.84%. X60 is comparatively easily synthesizable and therefore might be a promising candidate for large-scale industrial production [61]. Knowing that Spiro-OMeTAD is expensive, there are other materials which have been studied for HTM purposes. However, none of them is probably as well known as H101 based on 3,4-ethylenedioxythiophene (Figure 2). H101 is the first heterocycle containing material which achieved an efficiency greater than 10%, therefore being comparable to Spiro-OMeTAD. Additionally, it is also cheaper and easier to synthesise [62].



Figure 1. The structure of X60 as used by Xu et al. [61].

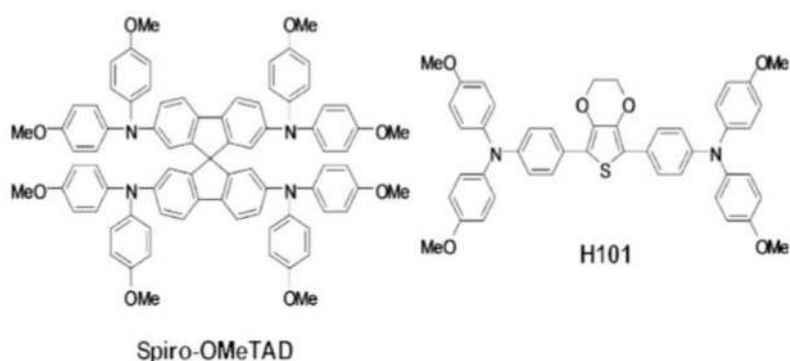


Figure 2. Spiro-OMeTAD and H101 structure comparison; H101 being easier to synthesize. (from Li et al. [62]).

Triazatruxene-based Hole transporting materials with 18.3% PCE [63], PTAA with max PCE of 12% [64], poly (3,4-ethylenedioxythiophene) PEDOT with 17% PCE [65], Spiro-Phenylpyrazole/Fluorine with 14.2% [66], conjugated polyelectrolytes with 12%+ [67], and MEH-PPV and P3HT with 9.65% [68] are other hole-transporting materials which have been successfully investigated.

3.1.3. Improvement in the Electron Collection Efficiency

Efficiency of the overall device is greatly dependent on how well we can extract the photo-induced charges generated in the absorber layer. Inefficient transport of charges from perovskite to electrodes results in the dropdown of power conversion efficiencies. The term “inefficient charge transport” refers to recombination losses at the interface due to existence of trap states and losses due to defects in the charge collecting material itself. For collection of electrons a commonly reported ETL is c-TiO₂ or mesoporous TiO₂. This material is associated with the surface defects generated from the oxygen vacancies in the near conduction band region due to unsaturated Ti(IV) valencies. At the time of charge transfer from absorber layer to ETL, there is a high probability that the electron can be trapped through the oxygen vacancies at the interface and lead to non-radiative recombination losses.

Three basic ways can be identified to mitigate the recombination losses in the charge transport from perovskite to ETL.

Overcoming the Defects Present in the Material Itself

Doping in TiO₂ has been proven as an effective way to reduce the defect densities. In 2014, Pathak et al. reported Al doping TiO₂ for reducing the deep sub band gap trap sites in TiO₂ for efficient charge collection in DSSC and perovskite solar cells [69]. Later, Chen et al. reported that Nb doped TiO₂ improves the PCE of perovskite by improving the carrier density and electron injection probability [70]. Michael Graetzel’s group in 2016 reported an improved PCE of 19% with Li doped TiO₂ [71]. Jun et al. [72] and Xiangling et al. [73] also analysed the effect of Indium and Fe³⁺ doping

in TiO₂, respectively, and found that the device performance was upgraded as compared to that of pristine TiO₂. Doping in TiO₂ will lead to passivation in the oxygen deficiency and/or the low-level trap states generated at the time of material synthesis due to unsaturated Ti(III), and hence boost the performance.

Minimizing the Interface Recombination by Passivating Layer/Element between ETL and Perovskite

Various research groups have tried and succeeded in the modification of the TiO₂ based ETL for effective charge extraction. Seo et al. in their work used mesoporous TiO₂ based architecture with the TiO₂ nanoparticles of 200 m²/g surface area which is much larger than what have been used till now in the conventional mesoporous based devices (60 m²/g). The large area facilitates better contact with the perovskite giving efficient extraction. In addition, they modified the nanoparticle surface with the doping of Cs-halide. The doping with Cs based halide saturates the oxygen vacancies present on the surface by reducing the Ti(IV) into Ti(III). By the modification they were able to achieve a PCE of 21% [74]. Snaith et al. [75] also implemented the modification of the surface of c-TiO₂ by Caesium Bromide (CsBr) coating, inhibiting the UV induced degradation. It also enhances the efficiency by providing improved electron transfer rate. In a similar approach, Sun et al. reported silane modification on the TiO₂ surface which absorbs UV radiation as well as improves the film quality [76].

Another study performed to passivate the interface defect sites by Hairen et al. showed the improved efficiency of 20.1% for small area devices using Cl capped TiO₂ nanocrystals in mixed cation (FA and MA) halide (I and Br) based perovskites. In the figures of charge recombination lifetimes collected by them, Cl-TiO₂ NCs shows almost double the lifetime (145 μs) when compared to pure TiO₂ (65 μs). Cl capping in the TiO₂ helps in the surface passivation of the perovskite film by inhibiting the trap state formation leading to reduced recombination losses. By employing the same ETL to CsMAFA based perovskite, a high efficiency of 21.4% was achieved for small area devices [77].

Hao li and co-workers demonstrated a new carbon quantum dot and TiO₂ based electron transport layer for better charge extraction. Introduction of Carbon QDs in TiO₂ gives rise in the current values indicating efficient charge transport from perovskite to TiO₂. They observed that the increase in the wt % of CQDs in the TiO₂ prompts the charge transport but overall device performance will be improved with 10% (by weight) CQD incorporation in TiO₂. However, they did not notice any chemical bonding between quantum dots and TiO₂ in XPS studies inferring that CQDs acts as spacer between them. The best cell efficiency obtained was 18.9% with the J_{sc} and V_{oc} values of 21.36 mA/cm² and 1.14 V respectively [78]. In the same direction, Jun et al. used PMMA:PCBM ultrathin layer at ETL/perovskite interface in mesoporous based perovskite device. They identified that the use of PMMA passivates the dangling bonds at the interface but simultaneously lowers the conductivity of the device. Addition of PCBM is used to balance this conductivity loss. Correct ratio of PMMA:PCBM (1:3) mixture showed the best cell efficiency of 20.4% [79].

Wenzhe Li et al. showed that inter-facial adjustments could lead to increased efficiency (and resilience) in perovskite solar cells, since the layers have small surface areas. They used a Caesium Bromide layer between the electron collection layer and the absorber layer of perovskite. This lead to an increased efficiency and stability of the solar cell: Firstly, this layer reduces the work function of TiO₂. Secondly, it inhibits the degradation of the perovskite layer because of UV rays. Thirdly, it increases the electron transfer rate from perovskite to c-TiO₂ [75].

Severin et al. summed up that *tBP* (4-*tert*-butylpyridine) adsorbs to the TiO₂ surface increasing the V_{oc} [80]. There is a negative shift in the energy bands of TiO₂ reducing the recombination rate which implies long charge carrier lifetime, and hence the efficiency is increased. Song et al. demonstrated that when 40 nm thick A-TiO₂ (prepared by a potentio-static anodization method) is deposited on FTO glass, the efficiency is maximum [81], a 22% increase from 12.5% to 15.2%.

Replace the Existing TiO₂ Layer with New ETLs

TiO₂ is widely used but it is associated with the flaw of high temperature annealing which is one of the limiting factors in its commercialization. In addition, the device instability under UV irradiation for longer times has been a critical parameter. Snaith's group in 2011 reported the advantages of tin oxide as an electron collecting layer as compared to TiO₂ [82]. SnO₂ provides the benefits of low temperature annealing, relatively higher band gap of 3.2 eV, and has better electron mobility (100 times faster than TiO₂). Its deep level conduction edge facilitates faster charge transport from absorber layer to ETL. Qi Jiang and co-workers reported a PSC device of 20% efficiency with SnO₂ based ETL while showing that the hysteresis can be lowered to a much greater extent in SnO₂ based device [83]. The device could be produced at under 150 °C and utilized a PbI₂ passivation phase in the perovskite layer, thus showing that meso-porosity can be replaced for high efficiency devices. In an approach Zhu et al. researched the use of SnO₂ Nanocrystals as an ETL which provides good efficiency while retaining 90% of the initial PCE after 30 days of exposure to ambient conditions with RH~70% [84]. Recently, they also synthesized a new ETL material named c-HATNA. Utilizing this ETL, they were able to achieve high device performance with a PCE of 18.21% [85]. Similarly, a new bilayer ETL has been proposed by Escobar et al. in which they have reported a combination of ZrO₂ nanoparticles and TiO₂ compact layer. The concept reduces any possibility of short circuiting between perovskite and TiO₂. With the combination, they witnessed a stabilized power output of 17.0% with almost no hysteresis [86]. Due to the high temperature requirements in the fabrication of TiO₂, organic charge-transport materials were employed as ETL. PCBM was reported as a possible replacement for TiO₂ providing the advantage of room-temperature fabrication [87]. Jangwon and co-workers [88] reported a 14.1% efficient single unit cell device with PCBM as electron transport layer using a p-i-n architecture. A buffer layer was also introduced between PCBM and Al electrode which helps in better performance of the device by reducing the energy barrier between them. The PCE dropped to 8.7% when the architecture was employed on a large substrate of 10 × 10 cm² area. Low temperature PSCs utilizing nanocomposites of graphene and TiO₂ nanoparticles were reported with an efficiency of 15.6% to counter the sintering requirement (by using a solution-based deposition method) [89].

3.1.4. Miscellaneous Studies

Hysteresis

A major component in the energy loss of PSC, which leads to a lower efficiency is the hysteresis loop. The studies conducted by Dualeh et al. (2013) [90] and Snaith et al. (2014) [91] show that hysteresis is dependent on the scan rates used during current–voltage measurements, although the relationship found was contradictory in the two cases. Hysteresis loss is a function of pinhole formation and other faults in perovskite solar cells. Majority of these losses in the PSC are dependent on the morphology of the film, which is difficult to control. This has been attributed to slow transient capacitive current, dynamic trapping and de-trapping processes, and band bending due to ion migrations or ferroelectric polarization, as reviewed by Bo Chen et al. [92]. Rafael S. Sanchez et al. [93] detected slow dynamic processes in lead halide PSCs with a low frequency characteristic time which cannot be attributed to recombination processes in the cell and are correlated with J-V hysteresis. Wu et al. proposed the presence of a majority carrier bottleneck at either one or at both the perovskite/transport layer interfaces, combined with recombination at that interface, as the cause of hysteresis [94]. Shao et al. (2014) [95] showed that photocurrent hysteresis in the perovskite device could be eliminated by fullerene passivation using PCBM. According to their studies, trap sites on the surface and at grain boundaries of the perovskite material can be the reason behind the hysteresis. However, it has been posited that further research is required for a complete understanding of the science behind the hysteresis; therefore, controlled experiments have been suggested to probe the interstitial and interface causes of hysteresis [96].

Role of 4-*tert*-ButylPyridine

Habisreutinger et al. [80] investigated the role of 4-*tert*-ButylPyridine in perovskite solar cells. They concluded that the inclusion of tBP in perovskite solar cells leads to an increase in the steady-state efficiency of the cell. By deconstructing the solar cell, it was found that tBP interacts with the perovskite to make it more selective for holes, thus the entire study becomes independent of the hole-transporting material used. Since tBP is used on *p*-type side of the cells, the solar cells can be made more efficient by studying the tBP and perhaps similar chemicals which could make Perovskite more selective to hole selection.

Graded Band-Gap PSC

A new concept of graded band-gap perovskite solar cells has been added to the field by Ergen et al. They achieved this based on an architecture of two perovskite layers ($\text{CH}_3\text{NH}_3\text{SnI}_3$ and $\text{CH}_3\text{NH}_3\text{PbI}_{3-x}\text{Br}_x$) incorporating GaN, Boron Nitride, and graphene aerogel, reporting an efficiency maximum of 21.7% [97].

Method of Film Fabrication

There have been several modifications in the method of perovskite film fabrication itself. Most recently, Ayi et al. [98] used a two-step spin-coating method for the preparation of perovskite film with varied spinning speed, spinning time, and temperature. They created a pin-hole free film with large grain size at room temperature with spinning speed 1000 rpm for 20 s which was annealed at 100 °C for 300 s. In 2015, Nie et al. [25] used a hot casting technique to grow continuous, pinhole-free perovskite films with millimetre-scale crystalline grains. The hot casting was done at a temperature of 180 °C which resulted in large crystalline grains. The group reported an efficiency of up to 18% with roughly 2% variability and no hysteresis loss, which they attributed to the superb morphology of the perovskite film formed. Thus, the two processes have shown the difference in perovskite formation and the utility of perovskite as a substance is liable to constant change. For example, recently, Fei Han et al. [99] used a dissolution-recrystallisation method (first time reported) to improve device performance. They tested four combinations of DRM and found DRM-2 (4 μL DMSO and 96 μL chlorobenzene) to give the most efficient cell with an efficiency of 16.76% compared with 13.81% for only chloro-benzene treated devices. There was a high level of reproducibility as well, with most devices showing a PCE of 15–17%. The SEM scans revealed lesser defects and grain boundaries thus improving the TiO_2 /perovskite interface as well.

Transitioning from Lead to Other Elements

Because of the toxic nature of lead, one of the challenges for perovskite researchers is to utilize other elements in the place of lead while keeping the perovskite structure and properties identical. The choice of element is dependent theoretically on the Goldschmidt tolerance factor [100] and practically on the formation of black perovskite [101]. Yao et al. [102] tested the optoelectronic properties of a Lead substituted Strontium based perovskite solar cell for different amount of strontium substitution. They found a positive effect on the thermal stability and output voltage (1.11 V as opposed to 1.07 V in the device without doping) with a = 0.05 amount of Strontium substitution, where “a” represents the stoichiometric coefficient of strontium in the material. The maximum efficiency achieved was 16.3%. In another study, Eperon et al. [103] reported a method to form pure black phase FAPbI_3 infiltrated into mesoporous scaffolds while also enhancing the performance of single cation solar cells. Their study focused on treating $\text{MAPbI}_3/\text{FAPbI}_3$ with solutions of formamidinium or methylammonium iodide to tune the band gap of perovskite to 1.48–1.57 eV.

Inverted Structure of Perovskite

Apart from the above discussion, another important aspect is the use of inverted Perovskite cell structure where the positions of ETL and HTL are interchanged. This structure has been derived from organic solar cells and has been a successful transfer [104]. Due to the low hysteresis and simple fabrication method involved, inverted PSC (*p*-type layer at front) is worthy of investigation [105]. Recently, Wu et al. [106] reported a PCE of 18.21% within an aperture area of 1.022 cm², for an inverted PSC which had a perovskite-fullerene graded heterojunction. The concept of perovskite-fullerene bulk hetero-junction to enhance photo-electron collection was employed through the PCBM distributed within the perovskite in a gradient. Perovskite-fullerene bulk hetero-junction has previously been reported to enhance performance [107].

3.1.5. Perovskite-Tandem Solar Cell

Presently, researchers are looking at ways to fabricate high efficiency tandem solar cells (TSCs). These solar cells are usually created by an interconnection between a top perovskite cell and a bottom silicon (or other inorganic material) solar cell. Perovskite has been shown to be an ideal tandem material because it matches the three required criteria: solution processable, large bandgap, low energy losses [108]. There are different possible configurations in tandem solar cells (Figure 3): series tandem, module tandem, and four-terminal tandem; among these the four-terminal tandem is expected to have the highest efficiency. The architecture can also be divided into three types, as shown in Figure 4. Limiting efficiency for TSCs has been shown to be around 68.2% for an infinite number of sub-cells (under one sun illumination) [109], while efficiencies of 45% have been shown for the three configurations [110].

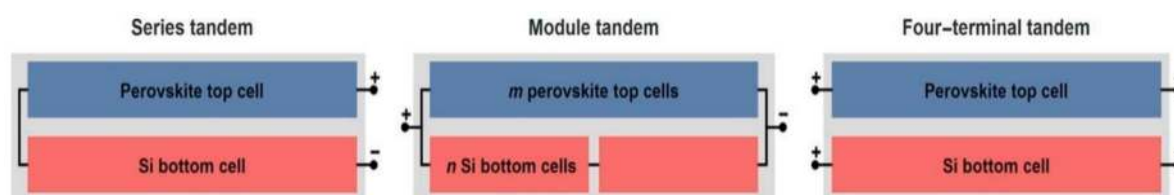


Figure 3. Si-Perovskite Tandem configurations, characterised by the number and connection of Perovskite and Silicon solar cell. Figure Taken from Futscher et al. [100].

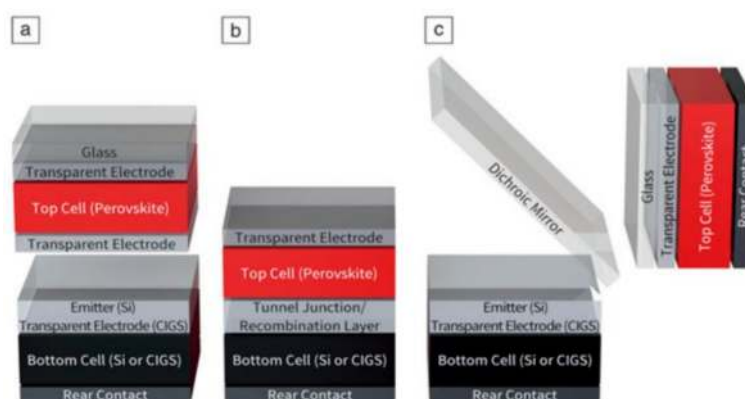


Figure 4. Tandem architecture in terms of internal stacking: (a) mechanically Stacked; (b) monolithically integrated; and (c) spectrally split. Taken from Bailie et al. [108].

The maximum efficiency for tandem solar cells has been reported to be around 28% utilizing an optical splitting system which splits light of different wavelengths and transports it to respective cells [111]. Hence, the splitting makes possible the usage of different cells in their respective bandgaps.

TSCs include perovskite along with Kesterite ($\text{Cu}_2\text{ZnSn}(\text{S,Se})_4$) [112], crystalline silicon [113–116], Copper Indium Gallium Selenide [117], and recently even perovskite with perovskite [118] where it was pointed out that there was need for high-performance low bandgap perovskite solar cells. A recent field which is also progressing is polymer-based organic photovoltaic cells which enable solution-processable tandem solar cells [119].

In 2015, Mailoa et al. [115] fabricated a two-terminal perovskite/silicon multi-junction solar cell, but it was only able to reach an efficiency of 13.7%, signalling the need for more research so that the potential could be tapped into, which was concluded to be dependent on more efficient silicon and perovskite cell layers. Later, Fan Fu et al. [120] fabricated a $\text{CH}_3\text{NH}_3\text{PbI}_3$ layer over ~ 100 nm compact ZnO layer and ~ 50 nm PCBM. This electron transport layer was low-cost, lightweight, and compatible with monolithic tandem fabrication. Further, Spiro-OMeTAD was spin coated onto that followed by deposition of 60 nm gold contact by thermal evaporation. In addition, PCBM below perovskite smoothed the surface and eradicated the J-V hysteresis. The device showed an open-circuit voltage of 1.101 V, short-circuit current of 17.6 mA cm^{-2} and a fill-factor of 74.9%, resulting in a PCE of 14.5%. When perovskite was mechanically stacked over the CIGS solar cell, the efficiency jumped to 20.5%. The J_{SC} of the CIGS cell was found to decrease because of reduced light intensity.

Bush and co-workers [4] fabricated monolithic perovskite/silicon tandem solar cells to reach an efficiency of 23.6% with zero hysteresis. They improved upon previous tandem solar cells by combining caesium formamidinium lead halide perovskite (band-gap of 1.63 eV) with an infrared-tuned silicon hetero-junction bottom cell (which had a rear-reflector of silicon nanoparticles). As reported, the final solar cell had a V_{oc} of 1.65 V, a J_{sc} of 18.1 mA/cm^2 , and a fill factor of 79% with a 1 cm^2 aperture area and no hysteresis. Furthermore, the stability of the tandem cells also increased because of the ITO employed which trapped the volatile methylammonium cation, thus reducing its degradation. The authors tested the tandem cell for more than 1000 h in a temperature of 85°C and 85% relative humidity. It was also able to sustain maximum power for 30 min under constant illumination. They concluded that performance could be increased by widening the band-gap of the perovskite and reducing front-surface reflections.

David P. McMeekin et al. [121] used a metal halide perovskite cell in tandem with a silicon bottom cell to show that four terminal tandem cells of efficiencies greater than 25% may be obtained. The main perovskite cell employed caesium instead of the formamidinium cation to get a tunability of band-gap to around 1.75 eV (eliminating the instability region of iodine to bromine phase change) which had a PCE of over 19%. While greater efficiencies have been reported in single terminal perovskite cells, this solar cell serves better in the case of tandem solar cells by increasing the band-gap from the conventional 1.55 eV to 1.75 eV.

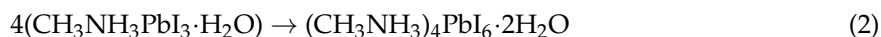
3.2. Long Term Device Stability

3.2.1. Degradation Mechanisms

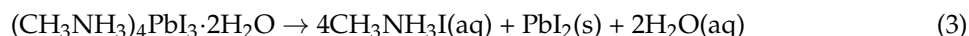
Moisture Degradation

It is evident that stability of the perovskite solar cell is one of the major factors that needs to be addressed before industrial application of this technology begins. Perovskite solar cells are inherently very sensitive to ambient operating conditions. Their performance starts deteriorating once they are exposed to moisture, UV radiation, and an increase in temperature. Degradation of the device is attributed mainly to the degradation of the perovskite layer itself or the degradation of interfacial layers. Among all factors, humidity is the biggest felon in the degradation of hygroscopic perovskite film. Exposure of perovskite film to humid environment leads to its hydration eventually resulting in the loss of performance. Leguy et al. found that hydration leads to formation of monohydrate and dihydrate phase of perovskite [122]. The hydrate formation mechanism can be understood by the following equations:

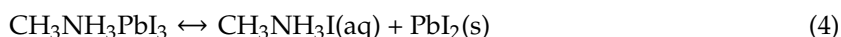




Upon prolonged exposure to moisture, excess amount of water leads to formation of lead iodide by dissolving the methylammonium iodide part.



However, Neu et al. in their report had shown the direct decomposition of perovskite into MAI and lead iodide on exposure to UV illumination coupled with air (containing oxygen and moisture), without any intermediate hydrated phase [123].



Decomposition of MAI gives CH_3NH_2 and HI [124]. HI further decomposes into H_2 , I_2 and H_2O on exposure to oxygen and illumination [125].

Light Induced Degradation

Another factor influencing the stability of perovskite solar cell device is UV light exposure. Charge collection efficiency of the device is severely limited with UV irradiation. The reason for this deterioration is the presence of deep charge trap states on the TiO_2 surface. These sites adsorb the oxygen in the atmosphere and act as a recombination site for the hole generated upon shining of ultraviolet light. Desorption of oxygen from these sites leads to trapping of the electron from the conduction band of TiO_2 . The trapped electrons on these deep defect sites can easily recombine with holes available in the HTM and perovskite layer thereby resulting in a drastic drop in charge carrier collection efficiency [126].

In principal, passivation of these trap states and avoiding UV to reach to TiO_2 are the basic solution to suppress the UV light degradation. Thus far, there are three methods to bypass the problem: either pacify the trap sites or avoid UV light from reaching the TiO_2 or replace the TiO_2 with another material.

Thermal Degradation

Increased temperature during operational conditions also causes instability of the perovskite film. High temperature exposure causes decomposition of $\text{CH}_3\text{NH}_3\text{PbI}_3$ into its constituents [127]. Perovskite decomposes to give PbI_2 which accumulates as a yellow phase between the layers of the cell and is orthorhombic and non-perovskite in structure. This decomposition of the perovskite is accelerated when temperature is increased further and is observed even in an inert environment (with argon). The PbI_2 is stable within the layers of perovskite solar cell, but it leads to a decrease in overall stability. Conings et al. demonstrated the decomposition of perovskite after heating at 85°C for 24 h [128]. It has been observed that under exposure to much lower temperatures MAPbI_3 converts to PbI_2 . According to recent studies performed by Kim and his co-workers on exposure to temperatures greater than 100°C , MAPbI_3 decomposes into PbI_2 , CH_3I , and NH_3 . PbI_2 remains whereas CH_3I , and NH_3 evaporate [129]. They also elucidated that prolonged exposure to 80°C results in degradation of perovskite. They established the fact that organic MA cation plays a critical role in the thermal induced degradation since a change in the orientation as well as decomposition of MA on exposure to thermal stress is observed. Thus, replacing it with some inorganic cation can be beneficial in improving thermal stability.

3.2.2. Improving the Stability of Perovskite Solar Cells

Globally, researchers are trying hard to achieve highly efficient and at the same time highly stable perovskite solar cells. Many attempts have been made to impart stability to the perovskite solar cell. Thus far, researchers have succeeded to achieve the stability of more than one year in perovskite solar cells [130]. The various possible ways discovered to impart stability to the perovskite solar cells are: (i) by altering the perovskite material since MAPbI₃ is more prone to degradation; (ii) by providing hydrophobic HTL; (iii) by altering ETL so that UV induced degradation can be avoided; and (iv) by proper encapsulation of the device to avoid moisture ingress.

By Altering the Perovskite Material

Alteration of halide composition has proven to be an efficient way of improving stability. Tuning of divalent cation A and halide X in perovskite composition can make it more stable to the ambient environment. Mixed halide perovskite compositions generally incorporating Br in MAPbI₃ have proven to be more stable in humid environments. Noh et al. showed that incorporation of Br in the MAPbI₃ perovskite results in enhanced stability. [131] They have shown that when compared to the MAPbI₃ perovskite degrading in a couple of hours, MAPb(I_{1-x}Br_x)₃ with $x = 0.2$ was stable up to 20 days. According to them replacement of large Iodine ions with smaller Br ions results in cubic symmetry, which leads to enhanced stability. Jeon et al. also proved that Br incorporation into MAPbI₃ results in an enhanced efficiency of 16.2% along with improved stability [132]. Although researchers have shown an enhancement in the moisture stability and stabilized crystal structure on incorporation of Br, a study by Hoke and co-workers elucidated upon reversible light-induced phase transition in Br incorporated mixed halide perovskite. They believe that light soaking results in the generation of minority iodine-enriched and majority bromide-enriched phases, though dark exposure treatment can revert to the initial structure [133].

Some authors [134–136] have realized the use of pseudo-halogen for stability enhancement in MAPbI₃ perovskite solar cell. Tai et al. [137] and Chen et al. showed that incorporation of lead (II) thiocyanate (Pb(SCN)₂) in the precursor leads to enhanced stability and performance. High-quality CH₃NH₃PbI_{3x}(SCN)_x can be formed in humidity of more than 70% and with efficiency up to 15%, maintaining 85% of the efficiency for more than 500 h without any encapsulation. This enhanced stability is attributed to the strong interaction between Pb²⁺ cation and the SCN⁻ anion.

Stability can be enhanced by replacing the MA hygroscopic part with some other organic or inorganic cation with lesser sensitivity towards moisture. Larger formamidinium (FA) cation has shown to be more resistant to moisture and thermal degradation as compared to MA [138]. FAPbI₃ perovskites have slightly lower bandgap (1.48 eV) as compared to MAPbI₃ (1.55 eV) providing even wider absorption, rendering it suitable for photovoltaic application [139]. FAPbI₃ is reported to be unstable in the black α -FAPbI₃ phase at room temperature and a transition to yellow δ -FAPbI₃ photo-inactive phase is observed [140]. Tolerance factor of FAPbI₃ is greater than 1, making the perovskite phase unstable and transition to yellow phase is quite favourable. This issue has been resolved by incorporation of smaller cation such as Cs and Rb into FA based perovskite to make the tolerance factor lie in the range 0.9–1 [141]. Due to entropic stabilisation, caesium assists the crystallization of black phase in FA based perovskite. Jeon et al. demonstrated that a combination of FAPbI₃ and MAPbBr₃, (FAPbI₃)_{1-x}(MAPbBr₃)_x results in phase stabilization and enhanced efficiency of around 18% [142]. Yang et al. also elucidated that a mixture of FA and MA can yield highly efficient (>19%) and structurally stable perovskite [143]. Another possible way of countering the instability issue could be the replacement of organic MA part with some inorganic cation. Caesium (Cs) is detected to be an acceptable alternative to organic MA cation by various research groups with enhanced moisture and thermal stability (stable up to 460 °C) [2] and suitable bandgap (1.73 eV) required for solar cell applications [144]. In the initial studies, it was observed that the photoactive δ -CsPbI₃ phase is not stable below 315 °C, as there is a transition from black cubic δ -CsPbI₃ phase to yellow orthorhombic α -CsPbI₃ phase. Till date various approaches have been discovered to stabilize the cubic δ -CsPbI₃

phase. Eperon et al. showed that addition of hydroiodic in the CsPbI₃ precursor results in formation of stable black δ -CsPbI₃ phase on annealing at 100 °C but with 1.7% PCE [145]. Recently, it has been observed that incorporation of sulfobetaine zwitterion (1.5 wt %) in CsPbI₃ precursor solution results in the formation of room temperature stable δ -CsPbI₃ phase. They found that plasma treated CsPb(I_{0.98}Cl_{0.02})₃ device leads to a stabilized PCE of 11.4%, better than CsPbI₃ device [144].

Further studies on Cs based perovskites, hunting for higher efficiencies, have also been positive. Saliba et al. presented that a triple Cs/MA/FA cation mixture perovskite can achieve an efficiency of 21.1% and maintains efficiency of about 18% under operational conditions after 250 h. Adding Cs cation to MA/FA mixture suppresses yellow phase PbI₂ impurities. In recent papers [4,121] CsFA (Cs_{0.17}FA_{0.83}Pb(Br_{0.17}I_{0.83})₃) perovskite tandem cell was operated at humidity 40% and temperature 35 °C. Even then the Device performed for over 1000 h of testing with minimum degradation. Caesium (5%) induces more uniform grains thereby enhancing the better charge transport resulting in a higher fill factor [146]. Sun and co-workers showed that incorporation of Pb(SCN)₂ in triple cation mixed halide perovskite FA_{0.7}MA_{0.2}Cs_{0.1}Pb(I_{5/6}Br_{1/6})₃ results in highly efficient and stable perovskite, and without the requirement of thermal annealing [147]. They have realized a room temperature flexible solar cell with an efficiency of 10.55%. This opens a path for the realization of low temperature, highly efficient, stable, and flexible perovskite solar cells. Bu and co-workers successfully demonstrated a quadruple cation perovskite (K_x(Cs_{0.05}(FA_{0.85}MA_{0.15})_{0.95}Pb(I_{0.85}Br_{0.15})₃) with enhanced efficiency and stability [148]. Partial substitution of the B site with Bi³⁺ has also proven to be an efficient way of stabilizing α -CsPbI₃ phase, retaining 68% of initial PCE after 168 h of exposure to ambient conditions without encapsulation [149].

Many 2D perovskites solar cells have been realized with better moisture stability but which compromise on the PCE [150]. Grancini et al. showed that 2D/3D perovskite junction interface engineering results in an extraordinary stability of more than one year [130]. They showed that an HTM free solar cell can be realized by substituting Spiro-OMeTAD and Au contact with carbon matrix in the proposed 2D/3D (HOOC(CH₂)₄NH₃)₂PbI₄/MAPbI₃ perovskite junction solar cell. They elucidated that 2D perovskite layer functions as a protective window against moisture for the underlying efficient 3D perovskite layer, at the same time acting as barrier for electron recombination. In a recent study, Wang and co-workers also investigated a 2D/3D heterostructure by incorporating *n*-butylammonium cations into FA_{0.83}Cs_{0.17}Pb(I_{*y*}Br_{1-*y*})₃ perovskite leading to enhanced efficiency and stability [151]. They found an average PCE of 17.5 ± 1.3% and retention of 80% PCE in ambient environment for 1000 and 4000 h with encapsulation.

By Altering the ETL

Usually, TiO₂ is used as an electron transport layer (ETL) in perovskite solar cells. Batmunkh and co-workers modified the TiO₂ ETL by incorporating Single-Walled Carbon Nano-Tubes (SWCNTs) in the TiO₂ NPs and sandwiching this layer between compact TiO₂ and perovskite layer [152]. They witnessed an increase in the light stability because SWCNT are highly conducting and they provide alternative paths for electrons to travel. This way they do not get trapped in the deep trap states developed in TiO₂ on light exposure. Air stability is also enhanced as CNTs are hydrophobic so they do not allow the adsorption of moisture onto TiO₂ surface, which might lead to degradation of on grown perovskite film. These surface modifications improve the stability under UV light as well as enhance the efficiency of the device through passivation. Pathak et al. demonstrated that Neodymium doped TiO₂ has increased conductivity [153]. Only 0.3% doping of Nd in TiO₂ passivates all the non-stoichiometry defects resulting in increased device performance. PSC prepared with Nd-doped TiO₂ electrodes have higher early-time stability without affecting the short-circuit current. Lifetime of the encapsulated devices is improved with neodymium doping.

Replacement of TiO₂ with ZnO had also been tried by Yang et al. and it turned out be more thermally unstable than TiO₂ [154]. The reason behind it is that ZnO consists of deep trap states caused by electrons hopping from perovskite LUMO and might cause trap assisted recombination,

resulting in performance loss. Mahmud et al. presented a method of modifying the surface of ZnO with Caesium Acetate (CA) and Caesium Carbonate (CC) showing improved stability and device performance [155]. They have elucidated that CA modified ETL in mixed organic cation $\text{MA}_{0.6}\text{FA}_{0.4}\text{PbI}_3$ perovskite film shows a PCE of 16.45% and higher stability than CC modified one, when stored in controlled N_2 ambient for 30 days under RH of 35–40%. This is because CC ETL is more sensitive to humidity, causing easy moisture assisted degradation. Cao et al. studied modification of ZnO with a thin passivation layer of MgO and protonated ethanolamine (EA) with PCE of about 21.1% and stable up to 300 h [156]. MgO eliminates charge recombination and EA helps in efficient charge transport. M. Arafat Mahmud et al. also investigated the effect of adsorbed carbon derivatives, fullerene (C60) and PC₇₁BM on the triple cation $\text{MA}_{0.57}\text{FA}_{0.38}\text{Rb}_{0.05}\text{PbI}_3$ perovskite and ZnO ETL interface [157]. They found that C60 modified device turned out to be more efficient and stable holding back 94% of initial PCE after one month of studies in N_2 filled glove box without encapsulation. This enhancement is because of less hydrophilicity of C60 modified ZnO and passivation of trap states by intercalation of oxygen in the interstitial trap states of ZnO. Pang and co-workers in a recent study have shown highly mesoporous $\text{Zn}_2\text{Ti}_3\text{O}_8$ (m-ZTO) as an efficient ETL which retarded the interfacial recombination resulting in high efficiency [158]. The devices so formed displayed a decrease of just 12% on 100 days of exposure to 10% RH and ambient temperature.

Wang and co-workers introduced a new ETL layer of cerium oxide. They reported that this CeO_x ($x = 1.87$) based electron transport material can be processed at low temperatures and is equally efficient for electron extraction from perovskite absorber layer. Stability test showed that this material is more robust as compared to conventional TiO_2 based ETL [159]. They also improvised a buffer layer of PC₆₁BM between ETL and absorber to enhance the UV stability. Shin et al. testified replacement of TiO_2 with Lanthanum (La)-doped BaSnO_3 with enhanced efficiency of about 21.2% and retaining 93% of initial PCE after 1000 h of sun illumination [160].

Recently, Lee and co-workers tried replacing TiO_2 ETL with Triton X-100 surface modified phenyl-C61-butyric-acid-methyl ester (PCBM) where NiO_x nanocrystals served the purpose of HTL [161]. They observed an increase in the average PCE from 10.76% to 15.68% along with an increase in the stability. PSC preserved 83.8% of the PCE after 800 h of exposure to ambient conditions. Jin Heo and co-workers investigated an inverted planar ITO/PEDOT:PSS/MAPbI₃/PCBM/Au device with enhanced efficiency of about 18.1% along with air and moisture stability [105]. This improvement in stability is attributed to the top layer being exposed to PCBM ETL which is hydrophobic. Kim et al. demonstrated the use of an edged-selectively fluorine(F) functionalized graphene nanoplatelets (EFGnPs-F) layer between PCBM and Al electrode, exhibiting improved stability; being stable for 30 days at 50% humidity [162]. This is because of the hydrophobic nature of C-F bonding protecting the perovskite layer against moisture. Recently, Kim et al. showed high performance and stability with naphthalene diimide (NDI)-based polymer with dicyanothiophene (P(NDI2DT-TTCN)) as ETL [163]. P(NDI2DT-TTCN) improves the charge transfer and at the same time passivates the surface and increases moisture stability.

By Providing Hydrophobic HTL

Spiro-OMeTAD is usually used as a hole transporting material. This is doped with chemicals such as *tert*-butyl pyridine (tBP) and Li-bis(trifluoromethanesulfonyl)imide (Li-TFSI) for better conductivity. In the absence of tBP, the film formation suffers from de-wetting and poor homogeneity [82]. These dopants increase the device performance and at the same time tBP absorbs moisture and dissolves MAPbI₃, thus rendering it unstable in the ambient condition [164]. Many attempts have been made to design devices with dopant free HTL. Many other dopant free HTLs have been realized, e.g., triazatruxene, 5,10,15-tribenzyl-5*H*-diindolo[3,2-*a*:3',2'-*c*]-carbazole (TBDI) and other carbazole, thiophene [165], and triarylamine derivatives, thus avoiding the possibility of dopant induced degradation [166].

Li et al. recently proposed a cell structure employing a double-layer HTM configuration comprising of CuSCN layer and Spiro-OMeTAD layer for enhanced stability and efficiency [167]. Existence of pin holes in the as-deposited Spiro-OMeTAD layer have been observed by Hawash et al. which may provide sites for the migration of ions from the perovskite layer towards Spiro-OMeTAD, resulting in the degradation of device [168]. Thus, the CuSCN inorganic layer sandwiched between the perovskite and Spiro-OMeTAD blocks methyl amine ion migration into Spiro-OMeTAD. Kim et al. proposed a mixed hole transporting layer comprising of Spiro-OMeTAD and poly(3-hexylthiophene) (P3HT), exhibiting 18.9% PCE and enhanced stability [169]. Ginting et al. showed that when MAPbI₃ is decomposed, HI and CH₃NH₂ gases are released in the air [170].

Due to moisture/O₂, distribution of iodine concentration is affected within the MAPbI₃ layer. This leads to the diffusion of iodine towards the Spiro-OMeTAD layer and it gets accumulated near the Spiro-OMeTAD/MAPbI₃ interface. Short circuit current and fill factor are adversely affected due to reduced carrier mobility. To address this issue, Snaith et al. [171] demonstrated a method to form HTL free perovskite solar cell by sequential deposition and observed that when single walled nanotube (SWNT)-PMMA is deposited sequentially on the perovskite film, SWNT forms a dense and interconnected network. PMMA matrix fills in all the holes between the nanotube mesh and protects the underneath perovskite film from moisture degradation. It has been concluded that the thickness of PMMA layer should be around 300 nm. This is because thicker layers increase series resistance and reduce the charge collection efficiency, whereas thinner layers lead to an increased charge recombination and reduced shunt resistance. Similarly, Luo et al. studied usage of Cross-stacked super-aligned carbon nanotubes (CSCNTs) for an efficient and stable HTL free device [172]. Mei and co-workers fabricated (5-AVA)_x(MA)_{1-x}PbI₃ based HTL free perovskite device using mesoporous TiO₂, ZrO₂, and porous carbon tri-layer [173]. They demonstrated stability for >1000 h in ambient air and illumination. Replacement of Spiro-OMeTAD with other equally efficient HTLs has been realized worldwide. According to a recent study performed by Chang et al. a *p*-type conjugated polymer poly[(2,5-bis(2-hexyldecyloxy)-phenylene)-alt-(5,6-difluoro-4,7-di(thiophen-2-yl)benzo[*c*]-[1,2,5]-thiadiazole)] (PPDT2FBT) doped with a non-hygroscopic Lewis acid, tris(penta-fluorophenyl)borane (BCF, 2–6 wt %) has been proven to be a much more efficient HTL than standard Spiro-OMeTAD [174]. They showed PCE up to 17.7% with standard MAPbI₃ PSC and retaining 60% of the primary PCE upon exposure to 85% humidity for 500 h without any encapsulation.

Another commonly used HTL is poly(3,4-ethylenedioxythiophene):poly(styrenesulfonate) (PEDOT:PSS) but its acidic nature corrodes the ITO layer, and its hygroscopic nature causes the degradation of perovskite film. [171] These limitations combined with UV instability result in the irreversible deterioration of perovskite/PEDOT:PSS interface causing device degradation. Wang et al. [175] tried to solve this limitation of PEDOT:PSS by forming a bilayer HTL using Vanadium pentoxide (V₂O₅) and PEDOT:PSS, showing a PCE of 15% (20% more than when using conventional PEDOT:PSS HTL). After 18 days of stability testing, it was observed that the bilayer HTL based device retains 95% of its initial PCE whereas PEDOT:PSS HTL device exhibits a retentivity of only 55%. Recently, Shuang and co-workers investigated a mixture of hydrophobic polymer Nafion and PEDOT:PSS for better efficiency and highly enhanced stability than its PEDOT:PSS counterpart [176]. It acts as an electron blocking layer and avoids recombination hence increasing performance, and, at the same time, its chemical inertness and hydrophobicity enhance the stability in air.

Yang et al. studied the replacement of PEDOT:PSS with 4,4'-cyclohexylidenebis[*N,N*-bis(4-methylphenyl)benzenamine] (TAPC) as an efficient HTL in *p-i-n* MAPbI₃ perovskite device with better PCE (18.80%) and stability (retaining 6% PCE after 30 days exposure to RH between 50 and 85%) without encapsulation as compared to a conventional PEDOT:PSS device [177]. They have optimized the annealing temperature required and found it to be 120 °C for better performance of the device.

Lee et al. demonstrated the use of a hydrophobic HTL, poly(*N,N'*-bis(4-butylphenyl)-*N,N'*-bis(phenyl)benzidine) (PTPD), along with a thin hydrophilic layer of poly[(9,9-bis(3'-(*N,N*-dimethylamino)propyl)-2,7-fluorene)-alt-2,7-(9,9-dioctylfluorene)](PFN) for enhanced stability retaining ~80% PCE

after 16 days of ambient exposure [178]. In this study they elucidated how the thin PFN layer, though hydrophilic, does not have any detrimental effect, but it results in a good morphology of the film, acting as a compatibilizer between perovskite and PTPD. PTPD is a hydrophobic HTL, so it restricts moisture interaction with perovskite film. Wang and his co-workers showed an inorganic NiO_x nanoparticles based HTL with para-bromobenzoic acid showing good stability, while maintaining 80% of its initial PCE after 15 days of exposure to 30% humidity [179]. This is accounted for the enhanced film morphology and passivation of defect states in NiO_x by para-bromobenzoic acid. NiO as HTL has also proven to enhance thermal stability [180].

Petrozza et al. elucidated the enhancement in the stability of the solar cell when Al₂O₃ nanoparticles were put in between perovskite and HTL [181]. Addition of buffer layer improved the device efficiency as it reduces the thickness of HTL, decreasing the series resistance and as a result the Fill Factor increased. Similarly, Koushik et al. introduced an atomic layer deposited (ALD) ultra-thin layer of Al₂O₃ between the mixed halide CH₃NH₃PbI_{3-x}Cl_x perovskite film and HTL for stability enhancement (up to 60 days) and an improved PCE of 18% [182]. Hydrophobic ALD Al₂O₃ not only restricts the reach of moisture to the perovskite film but also passivates the defect states on the perovskite, making it more stable in moisture and oxygen.

By Proper Device Encapsulation

Owing to the moisture sensitivity of perovskite solar cells, proper encapsulation of the device is critical. Researchers worldwide have demonstrated many protective coatings to suppress the ingress of moisture into the perovskite layer. Depositing a protective layer of epoxy/Ag paint, CNTs, Al₂O₃, Cr₂O₃, and ZnO has proven to enhance the perovskite stability to a considerable amount [183–186]. Hwang et al. used a hydrophobic polymer Polytetrafluoroethylene as a perovskite shielding layer, showing negligible PCE loss after 30 days of ambient exposure [187]. Bush et al. used an ethylene-vinyl acetate (EVA) coated glass cover as an encapsulant, which is generally used in commercial silicon devices [4]. They sandwiched the perovskite layer between two glass sheets with EVA and butyl rubber edge seal to prevent moisture exposure. These Devices withstood damp heat test for 1008 h without any loss in PCE. Checharoen et al. compared EVA and Surlyn based encapsulation, and their tests proved EVA to be better because of its high mechanical stability due to low elastic modulus [188]. Liu et al. reported polydimethylsiloxane as an efficient encapsulant for HTL free perovskite device employed with carbon electrode, exhibiting stability for about 3000 h [189]. Matteocci et al. demonstrated a Kapton film covered with silicon based adhesive and UV curable methacrylate glue used for gluing glass-glass as an efficient encapsulant [190]. Han and his co-workers studied the comparison between two encapsulations: UV-curable epoxy and glass cover along with HG desiccant sheet in between [191]. They found the latter to be more stable under light and moisture exposure. Similarly, Dong and his co-workers testified various encapsulants and demonstrated UV-curable epoxy along with desiccant and an SiO₂ protective layer as an efficient encapsulant [192]. Shi et al. used glass/polyisobutylene (PIB)/glass encapsulation, and the device remained for 540 h under damp heat without any loss in PCE [193]. PIB tape is used as a sealant and it protects moisture ingress as well as retarding the decomposition generated gaseous escape. This is also non-reactive to perovskite solar cell dissimilar to the UV-curable epoxy and EVA. Some other sophisticated encapsulants may open the scope for even better stability.

Electrodes

Conventionally, the PSC relies on Au, Ag, and Al based electrodes. However, due to Ag [191] and Al [192] not being as favoured because of stability issues, PSCs utilise more costly Au electrodes. Recent studies however have demonstrated the use of other materials such as MoO_x/Al electrodes that inhibit the decomposition of perovskite films [194], multi-walled carbon nanotubes that are more cost effective and stable than gold [195], and even Cu which has a predicted stability lifetime of over 22 years at the nominal operating cell temperature [196]. Kaltenbrunner et al. proposed Cr₂O₃/Cr-Au

metal contact for enhanced stability by shielding the Au contact from oxidation and chemical etching due to MAPbI₃ released Iodine [185]. These studies are based on finding cost effective electrode materials which either do not degrade the perovskite film or do not trap electrons at the surface.

In recent years, however, the impact of stability improvements is also being seen a little in the marketplace, although it has yet to reach any public modules. Australian PSC developer Dyesol claimed a significant breakthrough in perovskite stability for commercial use [197]. Similarly, a few other companies such as Saule Technologies and Oxford Photovoltaics are also unveiling plans for future perovskite production at the commercial level [198].

3.3. Cost of Fabricating Perovskite Solar Cell

When it comes to overall solar and renewable energy, the world has seen a steep decrease in cost and it has been predicted that the costs will drop 66% by 2040 [199,200]. These predictions, however, are based on the performance of silicon based solar cells, as shown in Figure 5a,b. While it is well known and generally accepted that PSCs are low cost, very few techno-economic studies have been performed. However, recently, according to Cai's comparative cost-performance analysis on high efficiency and moderate efficiency PSCs, the Levelized Cost of Electricity (LCOE: defined as the ratio of total life cycle cost to total lifetime energy production) was 3.5–4.9 US cents/kWh with an efficiency of 12% and lifetime of 15 years (Figure 6) and the counterpart multi-Si cells (with an efficiency >18.4%) are estimated to have an LCOE of \$0.23 per watt [201–203].

According to calculations done by Maniarasu et al. [204] in the fabrication of one metre square perovskite solar cell with 70% active area, 52% of the total raw material cost is taken up by the hole transporting material (Spiro-OMeTAD—604 USD) and counter electrode (gold—330 USD), and 43% by FTO glass (766 USD). On the other hand, Perovskite layer takes only 0.0038% of the total cost. Therefore, any improvement in cost requires change of HTM and Electrode to cheaper alternatives, for example PCBM and Al, respectively. Pertinent to this, Petrus et al. suggested the use of azomethine-based HTMs—Diazo-OMeTPA [205] and EDOT-OMeTPA—for low cost and highly efficient PSCs. The studies revealed that Schiff-base condensation chemical synthesis for these HTMs, which is eco-friendly, attributes to the reduced cost in contradiction to coupling reactions (conventionally used to synthesize HTMs) [206]. Wu et al. developed electron rich HTMs with thiophene pi-linker claiming to reduce the synthesis cost by tenfold, in comparison with Spiro-OMeTAD, due to its shorter synthesis route [207]. Arylamine derivatives with pyrene core [208], two-dimensional triazatruxene-based derivatives [63], phenothiazine-based molecules [209], biphenyl based [210], bi- and tetra-thiophene based molecules [209,211], triazine based [212] HTMs could be a prospective replacement for Spiro-OMeTAD. Although polymeric HTMs such as PE-DOT:PSS and P3HT are proven to be cost effective, their polydispersity results in variation in the molecular weight for batch to batch production, hindering their commercialization [213]. Chemically stable inorganic *p*-type semiconductors-NiO [214], CuSCN [215], and CuI [216] are often cheap due to inexpensive precursors and act as hole-extracting materials in PSCs, and yet they are least explored. Despite noble metals being widely used as counter electrodes for state-of-art devices, use of carbon-based materials can cut down the material cost for PSCs. Carbon in various forms, CNTs, graphitic sheets/flakes, fullerenes, and soot have been explored for this purpose. These materials offer flexibility of printing as well as solution-based processing, paving the path to scale up production. Composites of *p*-type semiconductors bent with carbon materials, for example NiO in carbon matrix [180,217], P3HT and PMMA blended with SWCNTs [218] exhibited a great potential as HTMs for low cost PSCs.

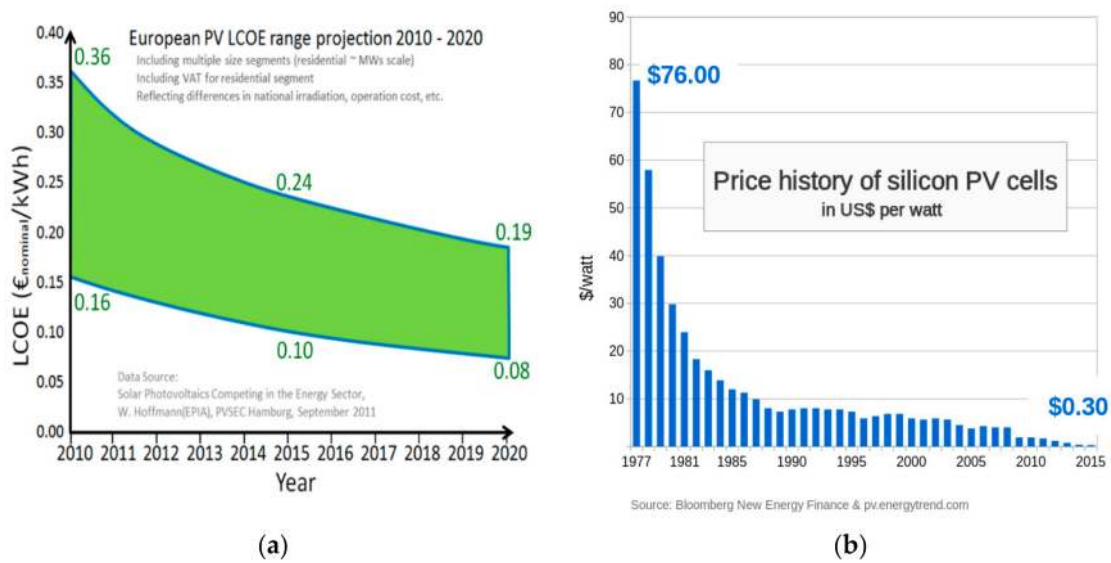


Figure 5. (a) LCOE range of photovoltaics (Europe); and (b) price history of silicon photovoltaics (Wikipedia.com).

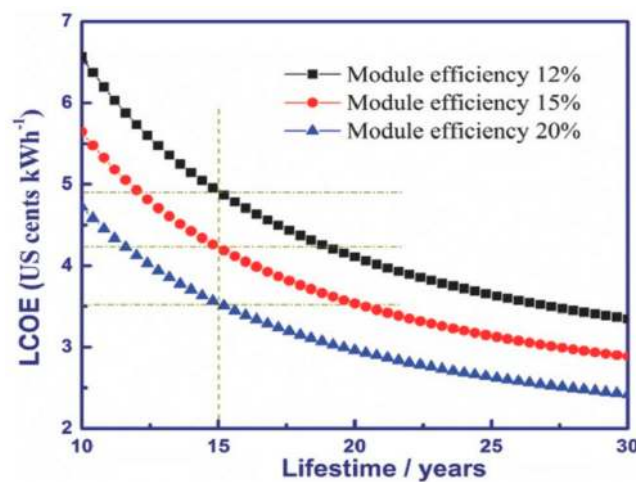


Figure 6. Effect of lifetime on LCOE, as a function of efficiency. As the lifetime increases, the LCOE goes drastically down but should reach a saturation point at the end (taken from Cai et al. [201]).

4. Economic Feasibility of Perovskite Solar Cell

4.1. Energy Payback Time and Energy Return on Energy Invested

An economical way of looking at solar cells is by comparing the energy payback time of different solar cells [219]. The EPBT determines the duration of time a PV system must operate before it recovers the amount of energy invested throughout its lifetime. Using the formula given by Bhandari et al. we have:

$$EPBT \text{ (years)} = \frac{\text{Embedded primary energy (MJm}^{-2}\text{)}}{\text{Annual primary energy generated by the system (MJ m}^{-2}\text{ year}^{-1}\text{)}} \tag{8}$$

$$= \frac{W_1}{(I \times \eta \times PR/\varepsilon)}$$

where W_1 is the embedded primary energy; ε is the electricity to primary energy conversion factor (0.35 usually); I is the total solar insolation incident on unit surface per year; η is the average module efficiency; and PR is the system performance ratio.

According to the study carried out by Celik et al. [220] in 2016, only four Life cycle assessment studies had been done before them, where a life cycle study determines the energy usage of a solar

cell during the entire process from creation to disposal. Using estimations and ideas about which type of perovskite solar cell would be used commercially in the future, Celik et al. did an ex-ante life cycle assessment including the EPBT of perovskite solar cells. The efficiency assumed was 15%. The studies are shown in the graphic below along with the data on harmonized EPBT values of other solar cells. The fourth bar in Figure 7 combines the data of the previous studies with data for PCBM that we calculated, while the fifth bar has data for single walled carbon nanotubes based solar cells which have an estimated theoretical efficiency of 28%. Gong et al. found an EPBT of 0.299 and 0.221 if TiO_2 and ZnO are replaced by PCBM in the cell [88], and an EPBT of 0.964 and 0.721 if SnO_2 is replaced by PCBM in the case of solution processed cell and HTL free cell thought of by Celik et al. The latter case is perhaps more interesting, as Gong's study does not utilise much electricity due to the processes involved (no annealing is done), which can further effect both the efficiency and the lifetime of the solar cells. Due to the lower amount of PCBM material used as compared to SnO_2 (0.154 gm as opposed to nearly 500 gm of Sn) and the low electricity requirement for the former, PCBM lowers the EPBT by nearly 25%, assuming the same efficiency of the cell in the case of CuSCN HTL. On the other hand, when we have an HTL free device, the EPBT is even lower. Because Spiro-OMeTAD takes more energy than CuSCN , the latter is a better alternative, unless the cell is HTL free. The data for Spiro-OMeTAD and PCBM are from Espinosa et al. who did an LCA (Life-cycle assessment) study at the lab level [221] and from Annick Anctil [222].

Another way of looking at solar cell is to look at the EROI, or the energy return on energy invested, which is a function of EPBT and lifetime, given as [219]:

$$EROI = \frac{\text{Lifetime}(\text{years})}{\text{EPBT}(\text{years})} \quad (9)$$

The EROI is presently set as a 3:1 ratio for any solar cell technology to be considered viable. Therefore, we can calculate the minimum requirement of lifetime for the solar cells used in the study to be considered as viable contenders by using the EPBT and studies in Figure 7. The resulting lifetimes when the EROI is set as 3 can be seen in Figure 8.

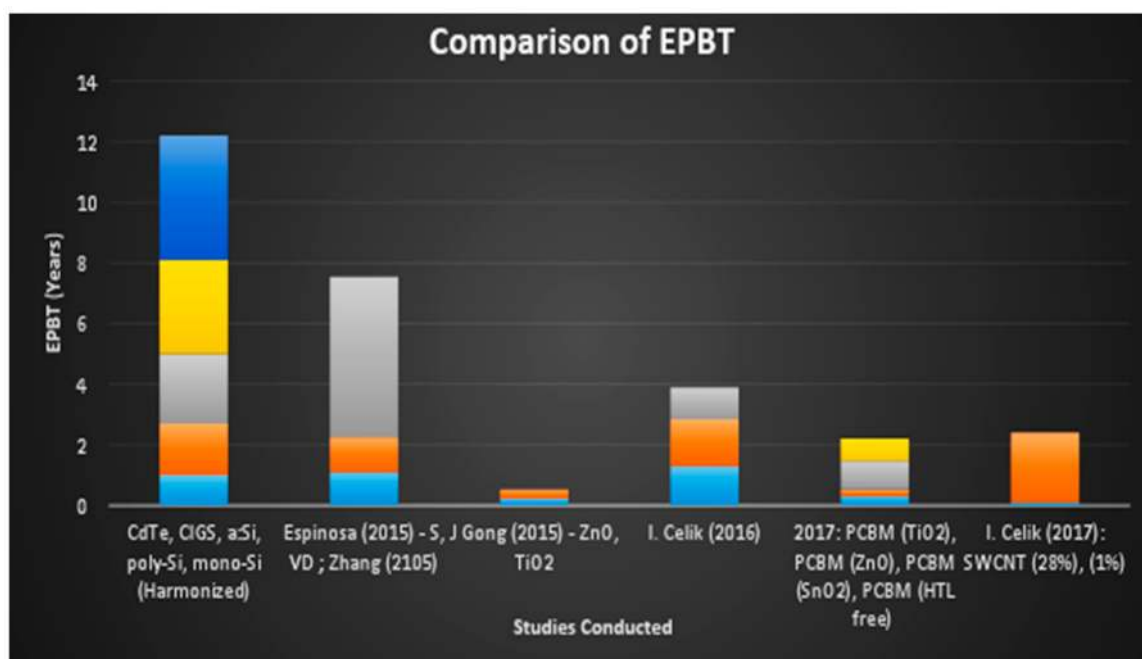


Figure 7. Comparison of the EPBT of different solar cells. Calculations have been done over time and the studies have been collected here. The figure shows the clear difference in EPBT based on materials used and calculation methods.

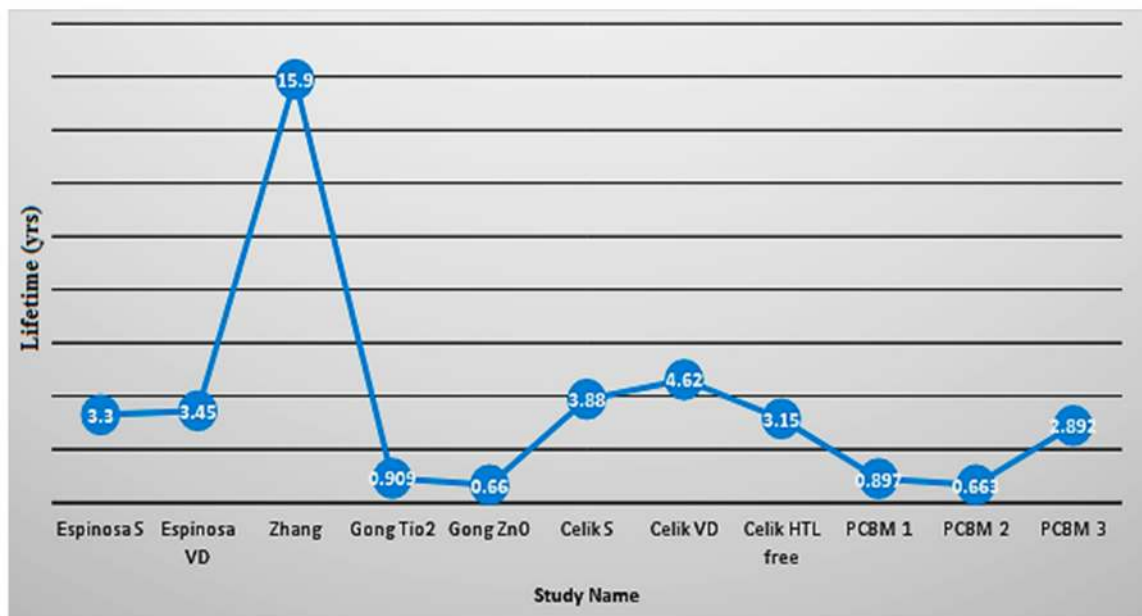


Figure 8. A look at the viability of commercial solar cells. Figure 7 provides a reference.

4.2. Global Consideration of EPBT

Apart from the architecture of the cell, the energy embedded in the manufacturing of materials is another important consideration in the solar insolation, which affects the EPBT. Thus far, most of the above studies have taken the average of 1700 KWh/m²/year, except for Gong who took 1960 KWh/m²/year to consider areas in the United States which get more heat. However, for emerging energy markets, especially in terms of competition, perhaps India and China need to be considered separately [223–226].

Consider south, central, and west India for example. The daily average for these places (including major states of Kerala, Karnataka, Madhya Pradesh, and especially Rajasthan) is greater than 5 KWh/m²/year as shown in the Figure 9. This translates to more than 1825 KWh/m²/year of solar insolation in such places on average.

About 1,400,000 km² of land is available with an annual solar insolation of 5–5.5 KWh/m²/day which is around 1825–2007 KWh/m²/year, while 650,000 km² has a solar insolation of 5.5–6 KWh/m²/day translating into 2007–2190 KWh/m²/year, and this rounds up to 2,000,000 km² of area (62.5% of total Indian area) that is available. Considering that 10% of the land is utilised, solar PV systems installation with perovskite solar cells (PCE = 15% and performance ratio of 75%; a conservative estimate), solar insolation average of 1970 KWh/m²/year, and assuming the conversion factor (mentioned above) of India to also be 0.35, we arrive at:

$$\text{Energy Produced} \left(\frac{\text{KWh}}{\text{Year}} \right) = \frac{1970 \times 0.15 \times 0.75}{0.35} \times 200,000 \quad (10)$$

which is 1266.4×10^5 KWh/year, or 4.55×10^{14} MJ/year. That is 455 TJ of energy per year, giving roughly 0.000035 GJ of the per capita energy, or 0.0015% of the total per capita energy consumption of India (22.042 GJ) [227] and 0.0086% of the per capita electrical energy consumption (1122 KWh) [228]. With such a low EPBT and manufacturing time, perovskite solar cells provide a much-needed cost effective and energy intensive solution to the problem of solar energy.

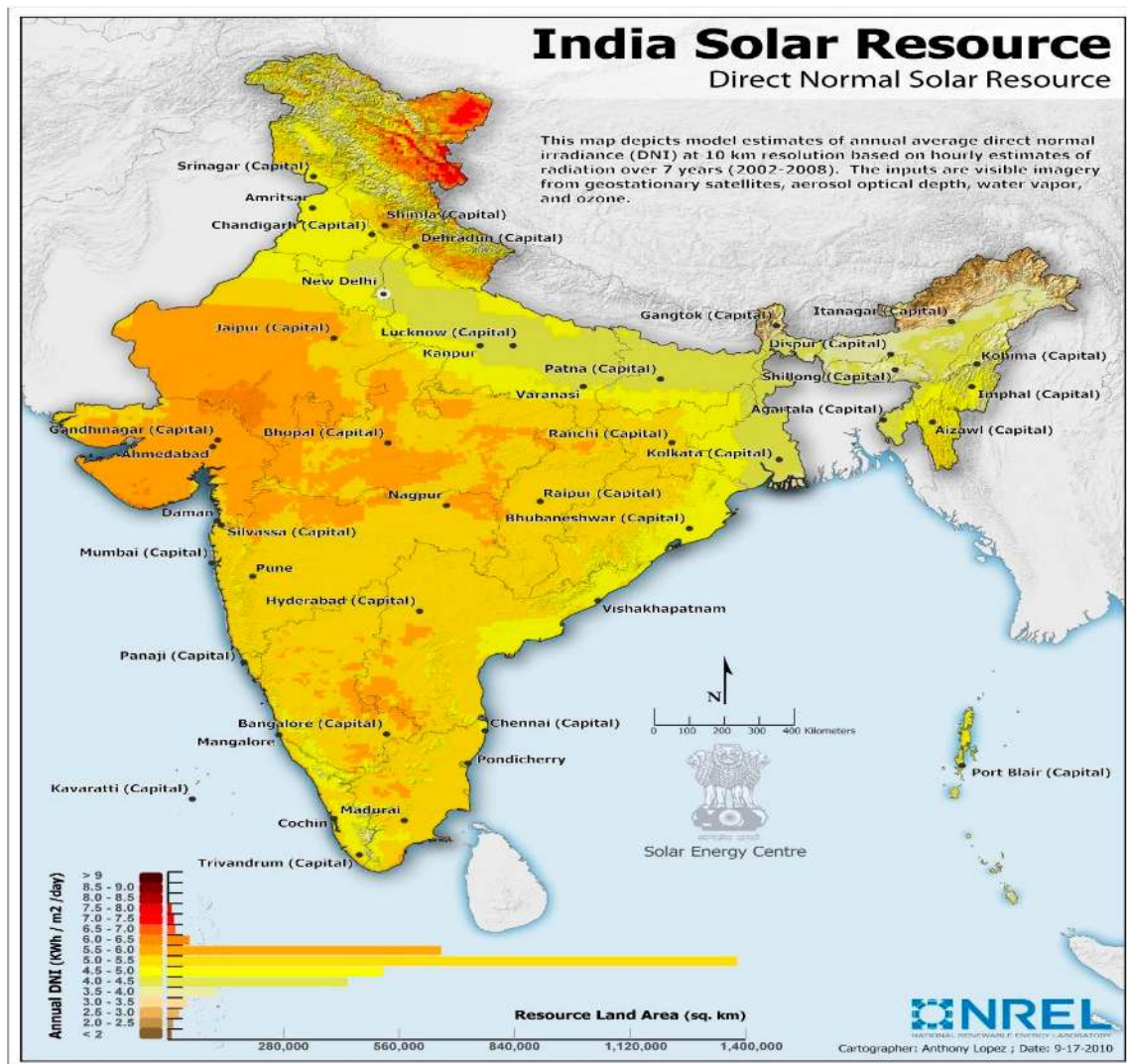


Figure 9. Amount of solar insolation in India on average showing areas of extreme heat which may be considered in the calculations of energy payback time. (Taken from NREL solar radiation database).

5. Perovskite versus the Rest

It is safe to assume that the only competition PSCs will face in the future is from the very technology it is trying to overtake. To achieve the level of success silicon based solar cells have achieved, PSCs first need to achieve a stability of at least a few years (2–5). However, thus far, such a goal seems rather far off considering that this stability threshold has not been reached by laboratory cells yet. A low stability device not only affects the efficiency of the solar cell but also increases the cost since cell modules must be replaced, thus requiring human resources and cost for instalment of modules in a commercial setting.

When it comes to efficiency, PSCs are on their way to match Silicon solar cells and other alternatives. Lab based cells (1 cm²) should soon reach efficiency records of Silicon based cells. While cell modules (>1 m²) are far from such an efficiency limit, an efficiency threshold of 15–20% can be considered viable. Obviously, a higher efficiency level is desired, but even within such a range, perovskites will outdo silicon cells in terms of energy to cost ratio.

Lastly, the one area where PSCs can be said to have overtaken silicon cells is the cost of fabrication (and the low energy requirement). This can be said to be the primary motivator of research in the field. However, much can still be done about the cost in the case of PSCs, especially about components such

as electrodes and HTM. While Silicon cells have achieved their most desirable configuration, PSCs still require further research.

Therefore, to outdo silicon-based cells, a conservative estimate of a 1 m² PSC module can be predicted as:

- **Stability:** 3 years (with the cell retaining at least 95–99% of its original efficiency)
- **Efficiency:** 15%
- **Cost of Fabrication:** 1300–1500 USD

6. Conclusions

In this review article, we have presented the state of perovskite solar cells over the past few years. In being comprehensive, we have studied the problems present within different aspects associated with the cells, namely stability, efficiency, and cost of fabrication/energy of fabrication, and have also provided a detailed review of the research (both past and ongoing) which has been done to evolve the state of perovskite solar cells to the next level. If PSCs were to be thought of as caterpillars in the year 2013, now, it is safe to say that they are undergoing a metamorphosis; they are in the developmental state known as a chrysalis.

We have shown the achievements of the past few years, the problems overcome, and new challenges which have yet to be conquered, keeping not just a scientific mindset but also an economical and therefore a competitive mindset with respect to silicon solar cells.

PSCs have reached efficiencies greater than 22%, which is an exponential increase considering they started at a meagre 4%. Research to increase the efficiency has focused on the film quality, hole and electron transport layers which form the second most important parts of the cell, the electrodes used, and even tandem solar cells which utilize either two PSCs or a perovskite coupled with a silicon cell or other alternatives. The use of tandems is one to look out for, especially since tandems often utilise a greater spectrum of the sunlight, thereby having a much higher efficiency. Research has also been focused in areas utilising more than two components of the cell, which include the interaction of HTM/ETM and perovskite layers; utilising buffer layers to increase the overall efficiency.

Following efficiency, the most important aspect of the solar cells is stability. As we have reported, this is also the aspect which must be researched the most if PSCs are to compete in the market. The research in this area has been focused on the interaction of PSCs with the environment which leads to a decay of the layers. The cells fair badly with moisture, heat, and sunlight itself. Methods to counter this include utilisation of buffer layers, changing the materials of the perovskite cells to those which do not decay, and better techniques of encapsulation. Future research needs to strive for both longer stability times with high efficiency (for lab cells) and a higher stability for bigger albeit low efficiency modules.

The third significant factor is the cost of fabrication, in terms of both cost of materials and energy utilised, and it also forms a good measuring factor for the PSCs based on EPBT and EROI calculations. Here, we have also collected data and added a bit of our own to show that PSCs (assuming they reach a required level of stability and efficiency) will outdo silicon cells when it comes to energy and cost requirements. Perovskite solar cells are possibly the only technology which gives a much faster payback than Silicon cells while also being the easiest to fabricate. Finally, extending the scope of EPBT measurements, we have included a small section that talks about the use of PSCs in areas other than the USA and Europe, focusing on India and China, although we have stayed away from the geo-political conditions which often accompany the spread of any new technology.

In conclusion, the research which has been ongoing for the past five years has achieved significant results. However, if PSCs need to move out from the confines of labs into the sunlight world, especially in an era dominated by energy, the research needs to accelerate further. With the emergence of private companies vying for the future market, it appears perovskites should soon be everywhere; however, practically, that moment is probably far away. To answer the question of the

future, this will suffice for now: theoretically, perovskites are already a star; practically, they have yet to leave the womb.

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Conflicts of Interest: The authors declare no conflict of interest.

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