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CORRIGENDUM

Down with MNE-centric theories! Market entry and expansion as the bundling of MNE and local assets

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Tel: +31 13 466 2315; Fax: +31 13 466 8354; E-mail: j.f.hennart@uvt.nl Journal of International Business Studies (2009) 40, 1591. doi:10.1057/jibs.2009.81

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The author of this article would like to draw readers' attention to two errors in the text.

Firstly, in the second paragraph of the section "Determinants of MNE Equity Levels," the sentence "For Anderson and Gatignon and Johanson and Vahlne, an MNE's choice between a WOS (cell 3) or an EJV (cell 2) will then depend only on its level of commitment and its appetite for risk" should have read "For Anderson and Gatignon and Johanson and Vahlne, an MNE's choice between a WOS (cell 3) or an EJV (cell 4) will then depend only on its level of commitment and its appetite for risk."

The author apologizes for this error.

Secondly, part of a sentence was duplicated in the last paragraph of that section (immediately before the heading "Greenfields, Brownfields, Acquisitions, and EJVs"). The paragraph should have read:

Because Williamson (1991) has argued that hybrids are chosen when both asset specificity and uncertainty are at intermediate levels, some authors, for example Erramilli and Rao (1993) and Brouthers, Brouthers, and Werner (2003), have modeled the choice between WOSs and EJVs in terms of differing levels of asset specificity. My model shows that this choice is not one between an intermediate and a full-level hierarchy, and hence does not depend on the level of asset specificity. Rather it is one between two types of hierarchy, joint vs unitary.

The publishers apologize for this error.