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European Perspective on Multiple Myeloma Treatment Strategies in 2014

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ABSTRACT _

The treatment of multiple myeloma has undergone significant changes and has resulted in the achievement of molecular remissions, the prolongation of remission duration, and extended survival becoming realistic goals, with a cure being possible in a small but growing number of patients. In addition, nowadays it is possible to categorize patients more precisely into different risk groups, thus allowing the evaluation of therapies in different settings and enabling a better comparison of results across trials. Here, we review the evidence from clinical studies, which forms the basis for our recommendations for the management of patients with myeloma. Treatment approaches depend on "fitness," with chronological age still being an important discriminator for selecting therapy. In younger, fit patients, a short three drug-based induction treatment followed by autologous stem cell transplantation (ASCT) remains the preferred option. Consolidation and maintenance therapy are attractive strategies not yet approved by the European Medicines Agency, and a decision regarding post-ASCT therapy should only be made after detailed discussion of the pros and cons with the individual patient. Two- and three-drug combinations are recommended for patients not eligible for transplantation. Treatment should be administered for at least nine cycles, although different durations of initial therapy have only rarely been compared so far. Comorbidity and frailty should be thoroughly assessed in elderly patients, and treatment must be adapted to individual needs, carefully selecting appropriate drugs and doses. A substantial number of new drugs and novel drug classes in early clinical development have shown promising activity. Their introduction into clinical practice will most likely further improve treatment results. **The Oncologist** 2014;19:829–844

Implications for Practice: Ongoing advances in the management of multiple myeloma have resulted in substantial improvements in outcomes for patients. It is necessary to critically evaluate trial results to assess how new findings should be incorporated into treatment strategies. The manuscript aims to provide recommendations for routine clinical practice that can be broadly applied based on the discussions among European experts and a review of evidence from clinical studies.

Recommended



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INTRODUCTION _

Recent therapeutic advances have led to a multitude of treatment options for multiple myeloma (MM), which is in stark contrast to what was available until the year 2000. Although autologous stem cell transplantation (ASCT) was already introduced in the 1980s, it took several years and the availability of granulocyte colony-stimulating factor to improve the safety of the procedure. The next crucial advance came with the introduction of drugs with novel modes of action, such as immunomodulation and proteasome inhibition. Their widespread use has substantially impacted on treatment outcome with tangible improvements in survival seen across the patient spectrum [1–5]. Accordingly, these novel treatment options have been incorporated into guideline recommendations by several expert committees [6–8a].

The rapid progress is reflected by an increasing number of publications and presentations at congresses reporting on ever more treatment options, including new classes of agents, as well as novel combinations of existing options. One of the current challenges in the management of myeloma is not a lack of options, but rather the appropriate use of the available options. It is therefore important to review new data critically and to assess how novel approaches should be incorporated into treatment practices, taking into account not only the latest efficacy and tolerability data but also regulatory considerations and the diversity of health systems in different countries. An advisory board of European experts was convened to discuss current treatment practices and the impact of new data, with the aim of providing recommendations for routine clinical practice that can be broadly applied across Europe. This paper presents a summary of the discussions and recommendations, as well as a review of supporting data. Levels of evidence and grades of recommendation have been applied using the system shown in Tables 1 and 2 according to the Oxford Centre for Evidence-Based Medicine [8b]. Statements without grading were considered justified standard clinical practice by the experts.

RISK STRATIFICATION

The initial work-up of newly diagnosed patients includes a number of examinations designed to provide prognostic information. Foremost, the determination of the International Staging System (ISS) stage should routinely be carried out. In addition, levels of lactate dehydrogenase (LDH), the presence of extramedullary disease, plasma cell leukemia, and the proliferation rate provide valuable information regarding risk status. In addition, patient-specific factors, such as age, comorbidities, and complications (e.g., renal impairment, bone marrow function, anemia, and bone status), are taken into account when making treatment decisions.

It is well known that myeloma is associated with distinct cytogenetic abnormalities, some of which portend a poor prognosis. An analysis of cytogenetic aberrations using fluorescence in situ hybridization (FISH), in particular focusing on the translocation of chromosomes 4 and 14 (t(4;14)) or deletion in the short arm of chromosome 17 (del17p), is recommended. Analyzing risk status using routinely available methods (e.g., FISH analysis and ISS stage) can aid in the

identification of a subset of patients with high-risk disease, who may benefit from innovative approaches, as shown in the study by Moreau et al. [9], who found that high LDH, ISS3, and the presence of cytogenetic abnormalities (either t (4; 14) or 17p deletion) was associated with an increased risk of death from progressive disease from the start of therapy. Using these three factors, they could develop a scoring system with which a subset of patients with a very poor prognosis could be clearly identified.

Providing a risk-adapted treatment strategy is a key goal in the ongoing research efforts aimed at providing treatment tailored to the individual genetic make-up, which would avoid unnecessary treatment and toxicity. Attempts at providing recommendations have been made in the so-called mSMART guidelines [10]; however, they are derived from clinical observations and experience rather than being based on results from randomized trials, and therefore prospective validation is desirable before widespread recommendation of these guidelines. The recent International Myeloma Working Group guidelines recommend the assessment of serum $\beta 2$ microglobulin and serum albumin, as well as t(4;14), del17p, and gain in 1q by FISH, which will allow the stratification of patients into high-risk and standard-risk groups, thereby providing important prognostic information [11]. Furthermore, the authors conclude that there is currently no evidence base to suggest an adaptation of treatment based on risk groups, with the exception of administering prolonged proteasome inhibitor-based treatment to patients with t(4;14) and del17p and possibly using tandem transplantation in patients with these features who are eligible for ASCT [12]. Furthermore, pomalidomide plus dexamethasone has shown considerable activity in patients with relapsed/refractory disease with del17p [13, 14], but further studies are needed for a more extensive evaluation of its role in this patient population.

A number of new techniques to analyze genetic abnormalities are being investigated in clinical trials, such as gene expression profiling, analyses of single nucleotide polymorphisms, whole genome, exome or transcriptome sequencing, and methylation status [11, 15–18]. Although these techniques are providing ever more insights into the complexity of the genetic changes associated with myeloma, their use is currently only feasible in trials or specialist centers.

Conclusion: There is consensus that an analysis of specific factors to enable a better categorization of patients into different risk groups is valuable but subject to further improvement (level of evidence: 1b; grade of recommendation: A). Because prospective trials supporting a risk-adapted approach are not available, we recommend using the most effective treatment regardless of cytogenetic risk status and other risk factors (level of evidence: 2c; grade of recommendation: B). This will avoid the risk of undertreating those patients who will benefit from the most effective therapy but will result in overtreatment of a proportion of other patients.

FRONT-LINE TRANSPLANT SETTING

In Europe, high-dose therapy followed by ASCT represents the standard of care for patients without prohibitive



Table 1. Levels of evidence

Level	Therapy/prevention, etiology/harm	Prognosis
1a	Systematic reviews (with homogeneity) of RCTs	Systematic reviews (with homogeneity) of inception cohort studies; or a clinical decision rule validated in different populations
1b	Individual RCT (with narrow confidence interval)	Individual inception cohort study with >80% follow-up; or a clinical decision rule validated in a single population
1c	All or none RCT	All or none case series
2a	Systematic reviews (with homogeneity) of cohort studies	Systematic review (with homogeneity) of either retrospective cohort studies or untreated control groups in RCTs
2b	Individual cohort study of low quality RCT; e.g., ${<}80\%$ follow-up)	Retrospective cohort study or follow-up of untreated control patients in an RCT; or derivation of a clinical decision rule or validated on split-sample only
2c	"Outcomes" research; ecological studies	"Outcomes" research
3a	Systematic reviews (with homogeneity) of case-control studies	
3b	Individual case-control study	
4	Case series (and poor quality cohort and case-control studies)	Case series (and poor quality prognostic cohort studies)
5	Expert opinion without explicit critical appraisal, or based on physiology, bench research, or "first principles"	Expert opinion without explicit critical appraisal or based on physiology, bench research, or "first principles"

Abbreviation: RCT, randomized controlled trial.

Table 2. Grades of recommendation

A Co	nsistent	level 1	studies
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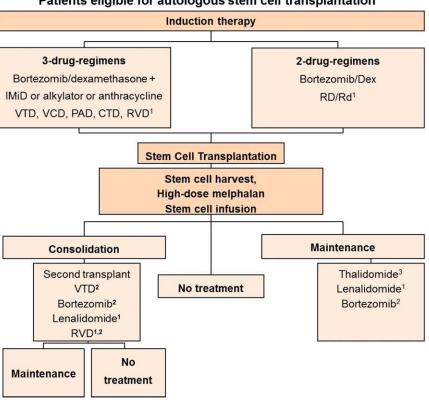
- B Consistent level 2 or 3 studies; or extrapolations from level 1 studies
- C Level 4 studies; or extrapolations from level 2 or 3 studies
- D Level 5 evidence; or troublingly inconsistent or inconclusive studies of any level

comorbidities, with an age cutoff between 65 and 70 years, depending on the country. An impressive report on the use and outcome of ASCT as upfront therapy in more than 20,000 patients in the U.S. and Canada demonstrates that the use of ASCT has increased over time, as has the age of patients undergoing the procedure, as well as the number of patients with more advanced stages of disease and those having received any of the novel agents, thalidomide, bortezomib, or lenalidomide [19]. The analysis shows substantial improvements in survival over time, in part because of improvement in progression-free survival (PFS) following ASCT, but even more because of a better postrelapse survival, pointing to the value of incorporating novel agents into treatment strategies. These observations led the authors to conclude that ASCT and novel biological agents present complementary therapies that should be combined in the management of MM in suitable patients, affirming the role of ASCT in MM.

INDUCTION THERAPY

A survey during our consensus meeting revealed a homogeneous picture across Europe regarding typical induction regimens used outside clinical trials. Induction usually consists of a bortezomib-based regimen, with triple combinations finding increasing use. Based on available data [20–25], the combination of bortezomib and dexamethasone (VD) alone is seen as suboptimal for transplant-eligible patients, and the recommendation is to add an immunomodulatory agent, an alkylator or an anthracycline to VD, resulting in combinations such as bortezomib, thalidomide, and dexamethasone (VTD), bortezomib, cyclophosphamide, and dexamethasone (VCD), or bortezomib, doxorubicin, and dexamethasone (PAD) (Fig. 1). In addition, the combination of cyclophosphamidethalidomide-dexamethasone is widely used in the United Kingdom. Of note, the combinations VD and VTD have been approved by the European Medicines Agency (EMA) for induction. The recommended dose of bortezomib is 1.3 mg/m² twice weekly administered intravenously for four cycles (expert recommendation: in case of suboptimal response administer up to six cycles) with dexamethasone at 40 mg and thalidomide at 50 mg/day with possible increases to 100 or 200 mg/day. The use of the subcutaneous route of administration of bortezomib has resulted in improved tolerability at comparable efficacy to the intravenous route [26] and also presents a recommended option for induction.

The recommendation to use a bortezomib-based regimen is based on the results of randomized trials, which have recently been summarized in two meta-analyses and which confirmed the superiority of bortezomib-based regimens over conventional regimens [24, 25]. The analyses included data from four randomized controlled phase III trials: IFM 2005-01 (VD vs. vincristine-doxorubicin-dexamethasone [VAD] induction [21], HOVON-65/GMMG-HD4 (bortezomib-doxorubicindexamethasone vs. VAD [23]), PETHEMA GEM05MENOS65 (bortezomib-thalidomide-dexamethasone vs. thalidomidedexamethasone [22]), and GIMEMA MM-BO2005 study (bortezomib-thalidomide-dexamethasone vs. thalidomidedexamethasone [20]). The analysis of patient level data of these four trials by Sonneveld et al. [24] showed a significant superiority of bortezomib-based induction compared with non-bortezomib-based induction in terms of post-transplantation complete response (CR) + near CR rates (38% vs. 24%, p < .001), median PFS (35.9 months vs. 28.6 months, p < .001), and 3-year overall survival (OS) rates (79.7% vs. 74.7%, p = .0402). Bortezomib-based treatment resulted in a higher rate of



Patients eligible for autologous stem cell transplantation

Figure 1. Treatment algorithm for patients eligible for autologous stem cell transplantation. ¹Lenalidomide is currently not approved by the European Medicines Agency (EMA) for the treatment of newly diagnosed multiple myeloma or as consolidation or maintenance treatment. ²Bortezomib is currently not approved by the EMA as consolidation or maintenance treatment. ³Thalidomide is currently not approved by the EMA for the treatment of transplant-eligible patients or as consolidation or maintenance treatment.

Abbreviations: CTD, cyclophosphamide, thalidomide, and dexamethasone; Dex, dexamethasone; IMiD, immunomodulatory drug; PAD, bortezomib, doxorubicin, and dexamethaone; Rd, lenalidomide, low-dose dexamethasone; RD, lenalidomide, high-dose dexamethasone; RVD, lenalidomide, bortezomib, and dexamethasone; VCD, bortezomib, cyclophosphamide, and dexamethasone; VTD, bortezomib, thalidomide, and dexamethasone.

peripheral neuropathy: 34% vs. 17% (grade \geq 3, 6% v 1%), whereas the rate of death during induction was comparable between the two approaches (3% and 4% for bortezomibbased and non-bortezomib-based induction, respectively). Nooka et al. [25], following a meta-analysis of published results of the same trials, also concluded that bortezomib-containing regimens result in an improved depth of response, translating into improved post-transplant PFS and OS, albeit in the presence of a higher incidence of toxicity.

Conclusion: The consensus is that a bortezomib-based triple induction regimen should be given for four cycles before ASCT (level of evidence: 1a; grade of recommendation: A). The subcutaneous route of administration of bortezomib is recommended (level of evidence: 1b; grade of recommendation: A).

CONDITIONING

The standard conditioning regimen is 200 mg/m² melphalan (MEL200); however, ongoing studies are assessing whether results can be improved by adding other agents. For example, intravenous busulfan is being combined with melphalan and in a matched comparison with melphalan alone, the combination was found to be effective and well tolerated [27]. A recent review summarizes additional results of studies incorporating busulfan during conditioning [28]. Because of synergistic

effects between bortezomib and melphalan, this combination is also being investigated as a conditioning regimen. In a matched comparison with patients receiving melphalan alone, the combination showed a higher CR rate with comparable toxicity [29]. The combination has been investigated in other small studies and demonstrated beneficial effects both in the upfront, as well as the salvage transplant setting [30, 31]. Randomized studies are nevertheless needed to assess the role for the combination prospectively.

Conclusion: At the current time, MEL200 remains the standard conditioning regimen (level of evidence: 1b; grade of recommendation: A), but attempts to improve the efficacy by adding busulfan or bortezomib, among others, are ongoing.

CONSOLIDATION AND MAINTENANCE

Despite a lack of regulatory approval, the use of posttransplant therapy, in particular consolidation, defined as a short distinct course of treatment, is increasing across Europe in routine practice, with VTD being the predominant regimen used. In addition, maintenance therapy, the administration of prolonged treatment for 12 or 24 months or even until progression, consisting of thalidomide, lenalidomide, or bortezomib, is being used in some centers across Europe outside the clinical trial setting.

Consolidation with the aim of deepening the response after transplant is an attractive option with the evidence to support its use increasing. The most mature data come from a study by the GIMEMA group, who investigated two cycles of VTD vs. thalidomide and dexamethasone (TD) consolidation following VTD or TD induction and double ASCT [32, 33]. At the most recent data update, with a median follow-up of 59 months, the median PFS was 57 months for VTD versus 42 months for TD (p = .001) [33]. A landmark analysis from the start of consolidation treatment revealed a median PFS of 50 months in the VTD arm versus 38 months in the TD arm (p = .015). Of note, the PFS benefit of VTD over TD was retained across prespecified subgroups of patients irrespective of age, ISS stage, and the presence of t(4;14) and/or del17p. In addition, the duration of OS from progression was similar between the two groups (median 42 months for VTD versus 35 months for TD, p = .47), indicating the absence of more resistant relapses following VTD as compared with TD therapy [33]. Some experts recommend linking the number of cycles administered during consolidation to the number of cycles administered during induction, based on the hypothesis, which has so far not been investigated in trials, that the length of the entire treatment course is critical; for example, four cycles would be administered during induction plus two cycles during consolidation or three cycles of induction, followed by three cycles of consolidation. This proposal requires investigation in clinical trials. Of note, consolidation has been included in national treatment recommendations in some countries, such as in France.

Conclusion: There is consensus that consolidation seems to be beneficial, but at present it is not considered standard (level of evidence: 1b; grade of recommendation: A).

Maintenance therapy in the post-transplant setting has been investigated in a number of trials; however, they have so far not led to clear recommendations. Of note, none of the available agents is approved for use in maintenance.

A variety of agents is available, including interferon, which remains an option for some patients. With thalidomide, the treatment duration is limited by toxicity concerns, in particular peripheral neuropathy (PN); however, if tolerated, it can be considered. In patients with adverse risk cytogenetics, thalidomide maintenance was shown to result in shorter overall survival and should therefore not be used in the presence of these characteristics [34]. All six studies that have investigated the role of thalidomide maintenance therapy after ASCT showed a significant increase in PFS, and three of them also showed an increase in OS. The final analysis of the Australian trial with a median follow-up of 5.4 years revealed a significant benefit in both PFS and OS for the thalidomide/ prednisone combination as compared with prednisolone alone (5-year PFS 27% versus 15%, p = .005; 5-year OS 66% versus 47%, p = .007, respectively) [35].

Lenalidomide maintenance versus no maintenance has been investigated in four randomized trials, three after ASCT [36–39] and one in transplant-ineligible patients [40], all of which demonstrated a remarkable PFS benefit with the agent, whereas OS was improved in two of the three post-transplant studies [36–39]. In the trial conducted by the IFM, PFS was 46 months in the lenalidomide arm and 24 months in the placebo arm (p < .001), whereas OS was comparable between the two arms (median OS 82 months vs. 81 months, respectively, p = .8) with a median follow up of 67 months. The time from the first to the second progression and the survival after the first progression were significantly shorter in the lenalidomide than in the placebo arm, whereas the cumulative incidence of second primary malignancies was significantly higher with lenalidomide [36]. In the trial of the CALGB, both median time to progression and OS were significantly superior with lenalidomide (time to progression: 50 months vs. 27 months, p < .001; OS: not reached vs. 73 months, p = .008), with a median follow-up of 48 months. The GIMEMA group used a 2 \times 2 design and compared conventional melphalan, prednisone, and lenalidomide (MPR) chemotherapy (six cycles) to tandem ASCT, and, in the second part, lenalidomide maintenance to no therapy [38, 39]. All patients received four cycles of lenalidomide plus dexamethasone induction therapy. In this heterogeneously treated group of patients, lenalidomide maintenance led to a significantly improved PFS and OS compared with patients not receiving maintenance: the median PFS was 42.7 months for patients receiving lenalidomide maintenance versus 17.5 months for patients in the control arm (p < .0001) with a median follow-up of 48 months [38]. Importantly, there was also a significant survival benefit with lenalidomide maintenance: 4-year OS was 80% versus 62%, respectively (p = .02) [38].

In some studies investigating the long-term administration of lenalidomide, an increased risk of second primary malignancies (SPM) has been observed that has been carefully analyzed in different studies in the front-line and relapse settings [41]. It has been demonstrated that the increased risk of developing SPMs is related to melphalan exposure, being more pronounced with the oral administration of melphalan, as well as to advanced age [41]. The use of lenalidomide plus steroids does not appear to increase the risk of SPM. On the whole, the benefit in prolonged PFS and OS gained with lenalidomide maintenance outweighs by far the risk of developing an SPM.

One consideration regarding long-term treatment with any agent is whether its use until relapse will induce resistant relapses and will preclude the use of the agent in the future. So far there does not seem to be an indication that this occurs with long-term lenalidomide administration. This issue will impact the way we assess the benefit of new treatments and will lead to a new measure of outcome. The duration of the PFS of the second line therapy (second PFS) will be added to the length of the PFS of the first-line treatment (first PFS), creating a new measure of outcome consisting of the time from start of therapy to progression or death after first relapse treatment (PFS 2). Effective maintenance therapy should not be associated with a shorter second PFS or a shorter PFS 2 versus that of the control group. To really compare second PFS, a precise description of patients receiving this treatment is necessary.

Bortezomib has been investigated in the maintenance setting in two phase III studies, resulting in significant improvements in PFS in both and in OS in one study [42, 43]. In the study conducted by the Spanish myeloma group, the combination of bortezomib and thalidomide was associated with a significant PFS benefit compared with thalidomide or interferon, whereas OS was comparable between the three arms [42]. In the HOVON-65/GMMG-HD4 trial, with a median follow-up of 74 months, bortezomib-based treatment (during induction and maintenance) was found to improve both PFS (median 27 months vs. 36 months) and OS (median 84 months vs. not reached, p = .05) [43]. A landmark analysis from the start of the maintenance phase revealed a significant OS benefit with bortezomib maintenance treatment compared with thalidomide maintenance, whereas the PFS was comparable in the two arms.

In both of these maintenance trials, bortezomib was also used during induction therapy (bortezomib-based induction was compared with non-bortezomib-containing regimens) [42, 43]. Hence, it is as yet not clear which part of the bortezomib exposure contributed to the results.

Taken together, we appreciate the survival benefits obtained with lenalidomide maintenance in two of the three studies. Longer follow-up of the trials and additional studies about the optimal duration of lenalidomide maintenance therapy will provide further insights. Presently, patients' preferences are integrated into clinical decision making in those countries where maintenance treatment is supported by the national health care system. A recent survey on the willingness of patients to accept toxicities in return for gain in outcome showed that the willingness among patients to receive maintenance was substantially influenced by the expected toxicity and survival gain [44]. In case of PFS but no OS benefit, only 23% of patients would choose maintenance if it was associated with moderate toxicity, but the proportion would rise to 92% in case of only mild side effects. Hence, decisions on the use of maintenance should be made after careful discussion of the pros and cons of maintenance therapy with the individual patient. Nevertheless, freedom from myeloma-related symptoms in real life may be less common than anticipated, as indicated by a recent European survey conducted in 11 U.K. and German centers. Twenty-five percent of patients reported severe myeloma-related symptoms, and 32% reported moderate symptoms from their disease at the time of the assessment [45].

Conclusion: There is consensus that lenalidomide significantly prolongs PFS. An increase in OS was seen in two of three post-transplant trials. Lenalidomide maintenance is as yet not approved in Europe (level of evidence: 2c; grade of recommendation: B). Other options are thalidomide (level of evidence: 2c; grade of recommendation: B) and bortezomib (level of evidence: 2c; grade of recommendation: B), both of which are also not approved. Maintenance therapy may be discussed with individual patients but presently cannot be considered standard.

SINGLE VERSUS TANDEM ASCT

The use of single versus tandem ASCT varies among countries in Europe. A systematic Cochrane review of five randomized controlled studies involving 1,506 patients in total (two fulltext publications, three conference presentations until 2011) reported a significant gain in event-free survival (EFS) in four and in OS in one of the studies but concluded that the inherent biases of the evaluated studies limited their value for deriving treatment decisions concerning the question of single versus double ASCT [46]. Furthermore, it was highlighted that none of the studies used novel agents, thalidomide, lenalidomide, or bortezomib, which are now considered standard in the treatment of MM.

A multivariate analysis of possible risk factors for mortality in four large prospective randomized European trials identified ISS stage 3, high-risk cytogenetics (t(4;14) and/or del17p), failure to achieve CR after induction, and assignment to receive a single ASCT as factors associated with mortality [12]. Patients assigned to receive a double ASCT had significantly longer PFS and OS compared with those undergoing a single ASCT (PFS: 50 vs. 38 months, *p* < .001, OS estimate at 5 years: 75% vs. 63%, p = .002). When patient level data of patients treated with bortezomib-based induction regimen only were analyzed, double ASCT was found to be significantly superior over single ASCT, particularly in patients with two adverse variables, with respect to both PFS and OS. Although these data require confirmation in prospective trials, they provide a strong rationale for patients with high-risk cytogenetics and those not achieving CR after bortezomib-based induction to undergo double ASCT.

Conclusion: There is consensus that double ASCT is likely to be beneficial in patients with high risk cytogenetics (t(4;14) and/or del17p) and those patients not achieving CR after induction (level of evidence: 4; grade of recommendation: C).

CAN ASCT BE DELAYED?

The availability of a number of very effective novel agents has resulted in the role of ASCT as upfront therapy being reexamined, and as a consequence, the question of whether the transplant step could be delayed to relapse is being investigated. In a retrospective analysis of patients who had received lenalidomide-dexamethasone as initial therapy, Kumar et al. [47] could show that OS was comparable in patients who underwent early stem cell transplantation (SCT) and in those for whom SCT was delayed to more than 12 months after diagnosis. A number of randomized trials are currently ongoing to address this question prospectively. The most advanced of these trials is the one conducted by the Italian Myeloma Network, in which 402 patients received induction with lenalidomide and low-dose dexamethasone and were then randomized to receive MPR or MEL200 plus ASCT, followed by another randomization to lenalidomide maintenance or observation. Patients who relapse after conventional therapy with or without lenalidomide maintenance will be subjected to ASCT. At a median follow-up of 48 months, the median PFS was significantly longer for patients undergoing initial ASCT (38.6 months vs. 24.2 months, respectively, p < .0001 [38]. Five-year OS was also superior in the transplant arm; however, the difference was not statistically significant (71% vs. 62%, p = .27). Longer followup is needed to assess the impact on OS. Two other trials, one conducted by the IFM in collaboration with the Dana Faber Cancer Institute and a second conducted by the European Myeloma Network, will help to shed light on the question of the role of ASCT upfront.

Conclusion: There is consensus that at the current time upfront ASCT is standard in transplant-eligible patients (level of evidence: 1b; grade of recommendation: A). Delaying ASCT until first relapse is feasible but is associated with a shorter PFS 1. Ongoing trials aimed at evaluating the efficacy of novel drugbased chemotherapy with upfront ASCT versus ASCT at first



relapse will show whether early ASCT can be substituted by novel treatment regimens.

ROLE FOR ASCT AT RELAPSE

Because of its potential for long-term disease control, ASCT is also an attractive option at relapse. A number of retrospective, singlecenter studies have suggested a benefit for salvage ASCT [48–53]. Recently, results of the first prospective study investigating ASCT in the relapse setting were published [54]. This trial included patients in first relapse after one previous transplant step, who had had a time to disease progression of \geq 12 months following the first ASCT. Following reinduction with a PAD regimen, patients were randomized to salvage ASCT or weekly cyclophosphamide for 12 weeks. The investigators could demonstrate a significant benefit in PFS for the salvage procedure over cyclophosphamide treatment (19 months versus 11 months, respectively; p < .0001), whereas OS was comparable in the two arms with a median follow-up of 12 months [54].

Conclusion: There are robust data that indicate a benefit for salvage ASCT over conventional chemotherapy. Therefore, this modality should be considered after long PFS (\geq 18 months) following upfront ASCT (level of evidence: 1b; grade of recommendation: A).

ROLE FOR ALLOGENEIC STEM CELL TRANSPLANTATION

Although it is recognized that allogeneic stem cell transplantation (allo-SCT) may cure a minority of patients, its use outside clinical trials is not recommended because of a high treatment-related morbidity and mortality as stated by the International Myeloma Working Group Consensus Statement [55].

A number of trials have been conducted to evaluate the role of an autologous followed by allogeneic transplantation (auto-allo-SCT) in the front-line setting, with two of the studies supporting the auto-allo approach and four showing either no benefit or opposing this strategy [56–64]. A review and metaanalysis of four published randomized trials revealed that although autologous followed by allogeneic transplantation resulted in a higher CR rate than a tandem automatic approach (auto-auto-SCT), EFS and OS were comparable in the two arms, whereas nonrelapse mortality was significantly higher with auto-allo-SCT, leading the authors to conclude that the use of auto-allo-SCT for newly diagnosed MM should be restricted to clinical trials [65].

In patients with relapse after ASCT, a recently published comparison of outcomes of second ASCT versus nonmyeloablative or reduced-intensity conditioning allogeneic transplantation showed a higher treatment-related mortality and a lower survival with the allo-SCT procedure compared with the salvage autotransplant approach [66].

Further studies are needed to assess the value of allo-SCT, particularly in patients with t(4;14) and del17p, in whom a possible benefit with allo-SCT has been observed [67, 68]. In addition, the incorporation of novel agents into the allo-SCT procedure is showing promising results and requires further study [69, 70].

Conclusion: There is consensus that, in general, auto-allo-SCT should not be used outside clinical trials (levels of evidence: 1a; grade of recommendation: A). However, for patients with ultra-high-risk myeloma (i.e., de novo plasma cell leukemia), patients with both t(4;14) and del17p, and patients with high LDH, ISS3, and t(4;14) or del17p, the possibility of allo-SCTshould also be discussed with patients outside the setting of clinical trials (level of evidence: 2c; grade of recommendation: B).

MINIMAL RESIDUAL DISEASE

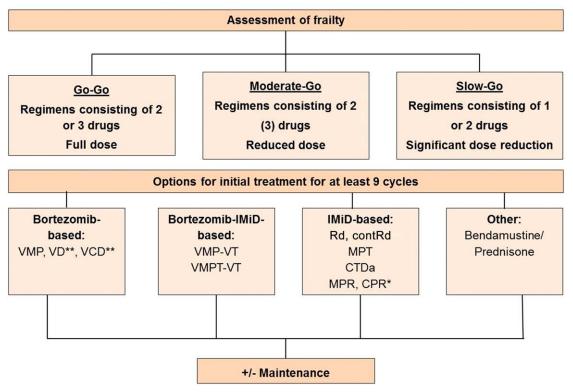
Extensive efforts are currently focused on improving minimal residual disease (MRD) monitoring to evaluate the disease burden following treatment because many patients will have persistent levels of residual disease that are not detectable by morphological assessment of bone marrow alone. Therefore, more sensitive techniques are required to obtain information on response and prognosis, and importantly, such MRD assessments may be invaluable in guiding therapeutic decisions, such as the decision to administer prolonged treatment [71]. A number of techniques are being investigated in this setting, such as polymerase chain reaction-based methods, multiparameter flow cytometry, positron emission tomography-computed tomography, and, most recently, sequencing-based methods [72-80]. Both the Spanish and U.K. groups have shown that patients who achieve an MRDnegative status enjoy a significantly longer PFS and OS, and this was observed both in the transplant and nontransplant settings. Before incorporating such techniques in routine practice, standardization of methods is needed.

Conclusion: There is consensus that techniques for minimal residual disease assessment will be refined and standardized. Achievement of minimal disease negativity is considered to be an important treatment goal (level of evidence: 1b; grade of recommendation: A).

FRONT-LINE NONTRANSPLANT SETTING

Across Europe, treatment practices in the nontransplant setting outside clinical trials show a generally homogeneous picture, with melphalan, prednisone, thalidomide (MPT) and bortezomib, melphalan, prednisone (VMP) being the two most widely used regimens. When bortezomib is used as part of front-line therapy, administration is typically subcutaneous. On the whole, maintenance treatment is currently not widely used.

Novel agents play a crucial role in the management of patients not eligible for transplantation [81-84], and based on the results of randomized trials, which have previously been reviewed [85], the recommended treatments in the nontransplant setting include MPT and VMP (Fig. 2). Data from a trial comparing VMP to VD and VTD followed by weekly bortezomib maintenance for 25 weeks showed similar activity for the three regimens in patients ineligible for transplantation [86]. Similar results, showing no difference in major response parameters and other outcome measures, have been obtained by comparing a modified VMP, bortezomib, prednisone, and VCD regimen in elderly patients [87]. This indicates that melphalan can safely be omitted in elderly patients. Optimal duration of treatment seems crucial, and therapy should be administered for at least nine cycles; however, the optimal length of therapy has so far not been investigated prospectively. Regarding the dose and route of administration of bortezomib in the nontransplant setting, it is recommended to choose the subcutaneous route and weekly dosing. However, in case of renal impairment [88, 89] or extensive bone disease [90], twice weekly administration is recommended. MPR has recently been compared



Patients not eligible for autologous stem cell transplantation

Figure 2. Treatment algorithm for patients not eligible for autologous stem cell transplantation. *, Rd and CPR showed similar activity in very elderly patients [90]; **, VD and VCD have activity similar to that of VMP [85, 86]. These treatments are not approved by the European Medicines Agency for treatment of transplant-ineligible patients.

Abbreviations: contRd, lenalidomide, low-dose dexamethasone until progression; CPR, cyclophosphamide, prednisone, and lenalidomide; CTDa, attenuated cyclophosphamide, thalidomide, and dexamethasone; MPR, melaphalan, prednisone, and lenalidomide; MPT, melphalan, prednisone, and thalidomide; Rd, lenalidomide, low-dose dexamethasone; VCD, bortezomib, cyclophosphamide, and dexamethasone; VD, bortezomib and dexamethasone; VMP, bortezomib, melphalan, and prednisone.

with lenalidomide, low-dose dexamethasone (Rd) and CPR, without showing significant differences in activity, but MPR and CPR proved to be more toxic [91]. In the most remarkable recent study involving 1,623 patients not eligible for transplantation, the combination of lenalidomide plus low-dose dexamethasone administered until disease progression or intolerance (contRd) was compared with MPT administered for 12 cycles (72 weeks) or Rd administered for 18 cycles (72 weeks) (Rd18) [92]. The trial revealed a significant benefit of contRd over Rd18 and MPT and a significant increase in OS over MPT. With a median follow-up of 37 months, the median PFS was 25.5 months for contRd compared with 20.7 months with Rd18 and 21.2 months for MPT (contRd versus MPT: p = .0006, contRd versus Rd18: p = .0001). Four-year OS was 59.4% for contRd, 55.7% for Rd18, and 51.4% for MPT (contRd versus MPT: p = .017, contRd versus Rd18: p = .307). Given the significant improvement in survival, the relatively acceptable toxicity, and the ease of administration of contRd, this combination will likely become a frequently used protocol in elderly patients.

Conclusion: There is consensus that several options are available for the front-line treatment of patients not eligible for transplantation. MPT, VMP, and continuous treatment with Rd have proven to be superior over comparators in large prospective randomized trials (level of evidence: 1a; grade of recommendation: A). In addition, recent studies indicate that two- or three-drug combinations with either bortezomib or lenalidomide as backbone agents show similar activity to VMP or MPR in elderly patients (level of evidence: 1b; grade of recommendation: A). Several of the regimens, including continuous Rd, are not yet approved for first-line therapy in Europe. Front-line treatment should be administered for at least nine courses.

MAINTENANCE THERAPY

The role of maintenance in the nontransplant setting has been investigated in several trials with all the novel agents, thalidomide, bortezomib, and lenalidomide. Benefits in PFS have been seen with all of these [40, 85, 92–95]; however, an OS advantage was only seen in the GIMEMA study, which compared bortezomib, melphalan, prednisone, and thalidomide (VMPT) followed by bortezomib and thalidomide (VT) maintenance to VMP [95]. With a median follow up of 54 months, the median OS was not reached with VMPT-VT,5 and it was 60.0 months with VMP (5-year OS 61% vs. 51%, respectively). Because of the different regimens used during the initial phase of treatment, VMPT vs. VMP, it is not possible to attribute the survival effect exclusively to VT maintenance.

Lenalidomide maintenance following treatment with MPR (MPR-R) was shown to significantly prolong PFS over treatment with MPR or MP (MPR-R: 31 months versus MPR: 14 months [p < .001] versus MP 13 months [p < .001]), whereas for survival



no difference was noted [40]. In addition, the continuous administration of lenalidomide plus low-dose dexamethasone (contRd) has been shown to result in significant improvements in PFS compared with Rd administration for 18 cycles and in significant increases in PFS and OS compared with 12 cycles of MPT as outlined above [92].

Although maintenance treatment cannot generally be recommended in transplant-ineligible patients, it may present an option for some patients, taking into account efficacy, tolerability, and also patient preference as discussed above.

Conclusion: There is consensus that maintenance treatment is an option for elderly patients not eligible for transplantation (level of evidence: 1b; grade of recommendation: A). A survival benefit has been observed in only one study; however, the results are difficult to interpret. Therefore, treatment should only be started after careful discussion of the limited benefits and relevant risks. Maintenance in the nontransplant setting is not approved in Europe and not standard.

Assessment of Elderly Patients

Patients not eligible for transplantation are a highly heterogeneous group. Aging is a complex, multifactorial process that is associated with substantial physiological, cognitive, and functional changes [96, 97]. The definition of elderly should not only include the biological age (versus chronological age), but also disability, comorbidity, and the degree of frailty/ dependency on help. This complexity in the definition and diversity of characteristics necessitates a careful evaluation of the patient and a tailored approach to treatment.

Adapting treatment to individual risk factors is to some degree already incorporated into current management practices through the use of the ISS staging system, which appears to be particularly relevant for elderly patients, because it is suggested to represent a staging system for the age-related comorbidity burden [98]. Further assessments, such as a specific geriatric evaluation, are important to optimize the management of elderly patients. Older age alone should not be an argument for using less intensive therapy or not aiming for the deepest response possible because the achievement of CR in elderly patients has also been shown to be associated with improved PFS and OS [99]. Nevertheless, it is equally crucial to avoid overtreatment of patients risking severe toxicity, which will result in treatment interruption or early discontinuation, suboptimal treatment delivery, and inferior survival. This is supported by a recent publication that emphasized the substantial negative impact of severe toxicity (grade 3/4 hematological toxicity, cardiac toxicity, and infections) and treatment discontinuation on patient outcome [100]. Other factors significantly associated with decreased OS were age and increased creatinine levels. The recently reported Freiburg Comorbidity Index combines Karnofsky Performance Status, as well as lung and renal disease status, which allows the calculation of an index that appears to reliably reflect patient comorbidity and that, in combination with the ISS, was shown to contribute information that allowed the distinction of low-, intermediate-, and high-risk groups [101].

Palumbo et al. have developed a score based on age, the Charlson index, activities of daily living, and instrumental activities of daily living, which allows the classification of patients into fit, unfit, and frail groups [87, 102–104]. The investigators Although a prospective validation of the score suggested by Palumbo et al. is required, there is sufficient evidence to suggest the inclusion of geriatric assessment at diagnosis to enable the adaptation of treatment to ensure optimal patient management [103, 104].

Conclusion: There is consensus that frailty, disability, and comorbidity need to be assessed carefully in prospective trials and that the use of such assessments for treatment and dose selection is appropriate and valuable (level of evidence: 1b; grade of recommendation: A).

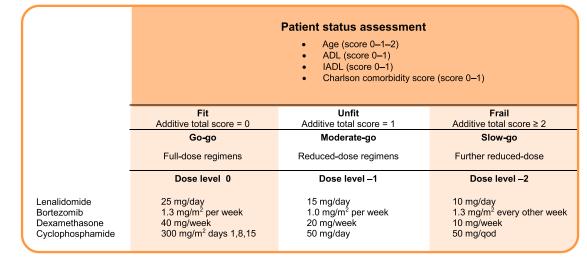
Smoldering Myeloma

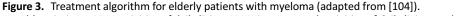
Recent insights show that smoldering MM describes a heterogeneous state that is made up of entities with very different prognoses regarding the progression to symptomatic myeloma, and it has been proposed that a reclassification of smoldering MM may be needed [105, 106]. The new definition would classify high-risk smoldering MM as early myeloma, and it is thought that patients with high-risk smoldering myeloma may derive benefit from early treatment initiation; however, no general recommendation regarding this strategy exists so far. There are data from one phase III randomized trial, which demonstrate that patients with high-risk smoldering myeloma profit from early treatment initiation [107]. Patients receiving nine cycles of lenalidomide-dexamethasone followed by lenalidomide maintenance had a significantly longer time to active disease, as well as OS, compared with patients in the observation arm [107]. These results suggest a benefit for early initiation of treatment in a particular risk population, but further studies are needed to provide a general recommendation to do so. In particular, the definition of high-risk smoldering myeloma requires clarification [105, 108]. Patients with extensive marrow plasmacytosis (<60%) and a very high number of free light chains (FLCs) may be classified as ultra-high-risk and may very likely benefit from immediate treatment.

Conclusion: There is consensus that early initiation of therapy may be beneficial in high risk smoldering myeloma; however, further confirmatory results are needed before this approach can be recommended as standard (level of evidence: 1b; grade of recommendation: A).

TREATMENT AT RELAPSE

Relapse situations are heterogeneous, and their management therefore requires an individual approach based on appropriate assessments to ensure that treatment is neither initiated too early nor too late [109]. First of all, a distinction between biochemical relapse, defined as a rise in M-protein without any of the typical myeloma-related complications, and clinical relapse, which is characterized by the presence of the typical myeloma symptoms, is crucial. Although a biochemical relapse in general does not require the immediate start of treatment but can be managed by observation, where the frequency of





Abbreviations: ADL, activities of daily living; IADL, instrumental activities of daily living; qod, every other day.

checkups depends on the kinetics of the M-protein increase, a symptomatic relapse requires the prompt start of therapy. Relapse requiring treatment is typically defined by the CRAB criteria (hypercalcemia, renal insufficiency, anemia, and bone lesions), which encompass direct indicators of increasing disease and/or end organ dysfunction; however, these criteria are seen as too conservative, and the indication to start treatment has been expanded to include significant paraprotein relapse even in patients without a clinical relapse [83]. Taken together, the following should constitute the indication to start treatment:

- Clinical relapse
 - Development of new soft-tissue plasmacytomas or bone lesions
 - Definite increase in size of existing plasmacytomas or bone lesions
 - Hypercalcemia (>11.5 mg/dL; 2.65 mmol/L)
 - \circ Decrease in hemoglobin of \geq 2 g/dL (1.25 mmol/L), because of myeloma
 - Rise in serum creatinine by 2 mg/dL or more (177 mmol/L or more), because of myeloma
 - Hyperviscosity requiring therapeutic intervention
- Significant biochemical relapse in patients without clinical relapse (IMW Paris 2011)
 - \circ Doubling of the M-component in two consecutive measurements separated by < 2 months with the reference value of 5 g/L, or
 - In two consecutive measurements any of the following increases:
 - the absolute levels of serum M protein by $\geq 10 \text{ g/L}$, or
 - an increase of urine M protein by \geq 500 mg per 24 hours, or
 - an increase of involved FLC level by ≥20 mg/dL (plus an abnormal FLC ratio) or 25% increase (whichever is greater)

Based on the careful assessment of the relapse situation, the following three groups can be identified: (a) patients in need of immediate treatment because of an aggressive relapse; (b) patients for whom close follow-up is required (e.g., monthly or bimonthly) to monitor paraprotein levels and to be in a position to initiate treatment at the first sign of disease; and (c) patients for whom only regular follow-up checks are needed.

In case of the presence of risk factors, such as aggressive clinical disease at diagnosis, a short treatment-free interval with a suboptimal response to the previous treatment line, imminent risk for organ dysfunction (patients with previous light chain-induced renal impairment), or unfavorable cytogenetics (t(4;14) or del17p), treatment should be initiated at the stage of biochemical relapse without waiting for symptoms.

Once the decision to initiate treatment has been made, a number of considerations will guide the choice of therapy, such as the components and efficacy of the initial line of treatment, as well as patient status and the type of relapse as mentioned above (Table 3).

Treatment options at relapse are outlined in Figure 4. Retreatment with an agent used previously is considered feasible, provided the treatment produced a clinically meaningful response of adequate duration and acceptable toxicity. Studies with bortezomib and lenalidomide retreatment have shown that retreatment is feasible and effective and does not result in cumulative toxicity [110, 111]. If an effective alternative treatment, such as an agent from a different drug class, is available at relapse, switching drug class is preferable, and previously used agents should then be considered in later lines.

The novel agents bortezomib, thalidomide, and lenalidomide make up the mainstay of treatment at relapse [112–115]; however, other agents, such as bendamustine [116], also present effective options. Second generation proteasome inhibitors (carfilzomib, ixazomib, marizomib, and oprozomib) and third generation immunomodulatory agents (pomalidomide) have demonstrated efficacy [117–124]. The combination of pomalidomide with low-dose dexamethasone (Pom + ldDex) was investigated in a phase III study in patients with relapsed/ refractory disease and was found to be superior to high-dose dexamethasone (hdDex) for both PFS and OS. The median PFS was 4.0 months for Pom + ldDex and 1.9 months for hdDex

Table 3. General considerations when deciding on treatment in the relapse setting

Components of initial therapy	Efficacy of initial therapy	Patient status and type of disease
 Alkylating-based 	Quality of response	 Age, performance status, glucose metabolism
 Dexamethasone-based 	 Tolerance of treatment 	 Aggressive versus nonaggressive relapse
• IMiD-based	 Duration of response 	Bone marrow reserve
 Bortezomib-based 		 Renal function impairment
		 Pre-existing peripheral neuropathy
		 Oral versus intravenous therapy

Abbreviations: IMiD, immunomodulatory drug.

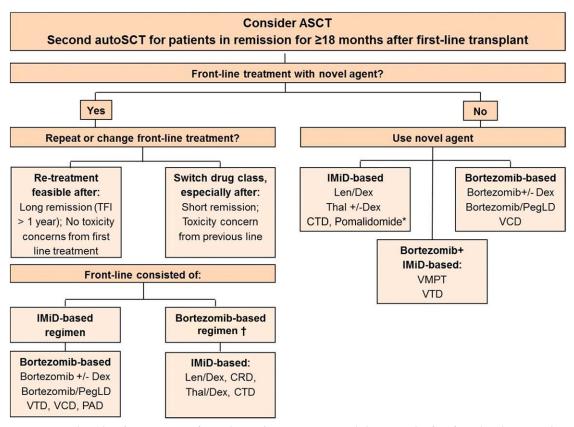


Figure 4. Treatment algorithm for patients in first relapse. [†], Retreatment with bortezomib after front-line bortezomib only if no peripheral neuropathy (PN) is present or if PN has recovered and there is no other therapeutic alternative. *, Pomalidomide is likely to be a valuable option, but presently the agent is approved for third or later line therapy only.

Abbreviations: autoSCT, autologous stem cell transplantation; CRD, cyclophosphamide, lenalidomide, and dexamethasone; CTD, cyclophosphamide, thalidomide, and dexamethasone; Dex, dexamethasone; IMiD, immunomodulatory drug; Len, lenalidomide; PAD, bortezomib, doxorubicin, and dexamethasone; PegLD: pegylated liposomal doxorubicin; TFI, treatment-free interval; Thal, thalidomide; VCD, bortezomib, cyclophosphamide, and dexamethasone; VTD, bortezomib, thalidomide, dexamethasone.

(p < .001), whereas median OS was 13.1 months and 8.1 months, respectively (p = .009) [13]. Of note, the presence of del17p did not impact the median PFS for patients receiving Pom + ldDex.

Carfilzomib has been investigated in the relapsed/ refractory setting in phase II studies as single agent and as part of combination regimens. Single-agent carfilzomib resulted in an overall response rate (ORR) of 23.7%, a median duration of response of 7.8 months and a median OS of 15.6 months [123]. In combination with lenalidomide and lowdose dexamethasone, an ORR of 76.9% was observed, with a duration of response of 22.1 months and a median PFS of 15.4 months [122]. Phase III trials are currently ongoing. The oral proteasome inhibitor ixazomib has shown promising results in combination with lenalidomide and dexamethasone. In a phase I/II trial in patients with newly diagnosed MM, this combination resulted in an ORR of 93% with a 24% CR rate. Of note, grade 3 PN was observed in 5%, with no drug-related grade 4 adverse events noted [124].

Pomalidomide in combination with dexamethasone has been approved by the EMA for patients who have received at least two prior regimens and who have shown resistance to lenalidomide and bortezomib. Carfilzomib has received a positive opinion from the Committee for Medicinal Products for Human Use, and both pomalidomide and carfilzomib are approved by the U.S. Food and Drug Administration.

Conclusion: There is consensus that the initiation of treatment for relapsed/refractory disease depends on various factors, such as the rapidity and aggressiveness of relapse, as well as risk factors of the individual patient. Treatment selection should be based on results of the previous therapy and should take into account disease- and patient-related characteristics (level of evidence: 2c; grade of recommendation: B).

New Developments and Outlook

In the era of targeted treatments, a number of agents in the field of myeloma appear of particular interest, especially the monoclonal antibodies. Based on the success in other malignancies, it is hoped that these targeted agents will provide substantial benefits for patients. Monoclonal antibodies are thought to act through a range of mechanisms, including antibody-dependent cellular cytotoxicity, complement-dependent cytotoxicity, and the induction of apoptosis/growth arrest via the targeting of signaling pathways [125]. Elotuzumab, an anti-CS1 antibody, is the agent that has progressed furthest in development [126]. It has only modest single-agent activity; however, in combination with lenalidomide and dexamethasone, it showed high overall response rates and a PFS suggested to be superior to lenalidomide-dexamethasone alone in phase I and II studies [127, 128]. Based on these results, phase III trials in combination with lenalidomide in relapsed/refractory disease, as well as in front-line are ongoing (ELOQUENT-1 and ELOQUENT-2). The CD38 monoclonal antibody daratumumab appears to be a particularly promising agent because of its potent single-agent activity. In a phase I/II trial in patients with relapsed MM, substantial reductions in paraprotein in heavily pretreated patients were demonstrated [129]. In ongoing phase I/II and phase III trials, daratumumab is being investigated in combination with bortezomib and dexamethasone and with lenalidomide and dexamethasone in relapsed or refractory multiple myeloma. Other promising CD38 antibodies presently in early development are SAR650984 and MOR 202 [130, 131].

Histone deacetylases are known to be involved in the regulation of tumor suppressor proteins and oncogenes [132], making them attractive therapeutic targets. Singleagent studies with vorinostat and panobinostat showed only modest activity [133], and a randomized phase III trial comparing the combination of vorinostat and bortezomib to bortezomib alone showed an improvement in PFS of 28 days only [134]. The phase III PANORAMA 1 trial investigating panobinostat in combination with bortezomib and dexamethasone compared with bortezomib and dexamethasone alone, showed a gain of PFS by 4 months with panobinostat [135]. The role for HDAC inhibitors in myeloma requires further investigation, and the recent report by Minami et al. [136] of a new target for inhibition appears promising. Two new HDAC inhibitors, ACY-1215 and quisinostat, are currently undergoing investigation. A number of promising new agents, such as ARRY-520, a kinesin spindle protein inhibitor [137], and plitidepsin, a cyclodepsipeptide

originally isolated from the Mediterranean tunicate *Aplidium albicans* [138], both of which show single-agent activity, are currently in clinical development, and additional results are awaited.

CONCLUSION

The substantial progress made over the recent years in developing effective treatments for myeloma and in the understanding of myeloma disease biology has resulted in substantially improved survival outcomes for patients across the age spectrum [3]. Such progress is finally questioning the long-held belief of myeloma being incurable in the vast majority of patients [139–141]. Continued efforts are needed in bringing together academic, clinical, regulatory, and pharmaceutical parties to develop treatment strategies that offer quality of life and survival prolongation, making cure a realistic goal for a larger proportion of patients. There is a strong expectation that novel drugs will increase the therapeutic spectrum, enabling a lymphoma-like approach to treatment, with immunotherapy being combined with chemotherapy and that such strategies are likely to improve outcome substantially.

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DISCLOSURES

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For Further Reading:

Louis P. Garrison, Jr., Si-Tien Wang, Hui Huang et al. The Cost-Effectiveness of Initial Treatment of Multiple Myeloma in the U.S. With Bortezomib Plus Melphalan and Prednisone Versus Thalidomide Plus Melphalan and Prednisone or Lenalidomide Plus Melphalan and Prednisone With Continuous Lenalidomide Maintenance Treatment. *The Oncologist* 2013;18:27–36.

Implications for Practice:

There is a growing number of treatment options available for previously untreated, transplant-ineligible multiple myeloma patients, based on the combination of melphalan and prednisone (MP) with bortezomib (VMP), thalidomide (MPT), or lenalidomide plus lenalidomide maintenance (MPR-R). These regimens confer substantial improvements in patient health outcomes compared with MP. However, they are also associated with higher costs than MP. With limited healthcare budgets, it is important to determine the most cost-effective treatment option. This paper presents the first published analysis of the potential cost-effectiveness of these regimens based on efficacy and safety data from randomized clinical trials. The findings show that VMP is projected to provide cost savings compared to MPT and MPR-R, and to be a cost-effective treatment option compared to MP, MPT, or MPR-R in previously untreated, transplant-ineligible multiple myeloma patients when managed within the U.S. healthcare system. These findings support the recommendation to use VMP for this patient population.