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978-0-521-15228-0 - Public-Private Partnership Projects in Infrastructure: An Essential Guide for Policy Makers

Jeffrey Delmon

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Public-Private Partnership Projects in Infrastructure

Investment in infrastructure is critical to economic growth, quality of life, poverty reduction, access to education and health care, and achieving many of the goals of a robust economy. But infrastructure is difficult for the public sector to get right. Public-private partnerships (PPPs) can help; they can provide more efficient procurement, focus on consumer satisfaction and life cycle maintenance, and provide new sources of investment, in particular through limited recourse debt. However, PPPs present challenges of their own. This book provides a practical guide to PPPs for policy makers and strategists, showing how governments can enable and encourage PPPs, providing a step-by-step analysis of the development of PPP projects, and explaining how PPP financing works, what PPP contractual structures look like, and how PPP risk allocation works in practice. It includes specific discussion of each infrastructure sector, with a focus on the strategic and policy issues essential for successful development of infrastructure through PPPs.

JEFFREY DELMON is a senior infrastructure specialist at the World Bank in Washington, D.C. He is the author or coauthor of six other titles on key aspects of infrastructure finance, including the context of international development. Prior to joining the Bank, Dr. Delmon worked for private firms advising investors, lenders, and governments across the globe on PPPs and project finance for sectors such as power, transport, water, and telecoms. He holds a J.D. degree and an MA in international studies from the University of Denver, a DEA from the University of Paris II, and a Ph.D. from King's College, University of London.

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¹ PPIAF is a multidonor technical assistance facility aimed at helping developing countries improve the quality of their infrastructure through private-sector involvement (for more details, visit www.ppiaf.org).

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