

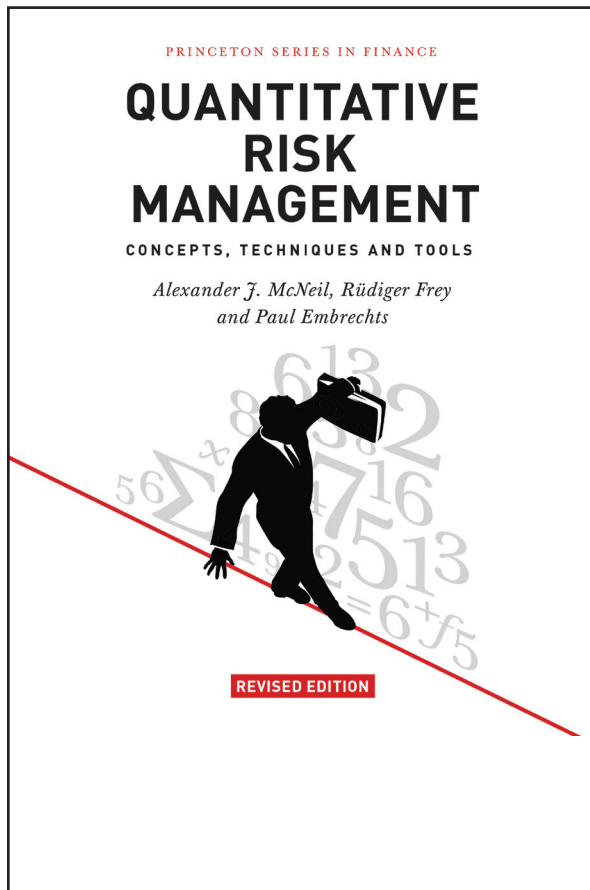
Quantitative Risk Management

Concepts, Techniques and Tools Revised Edition

by Alexander J. McNeil, Rüdiger Frey & Paul Embrechts

Praise for the previous edition: "This book provides a state-of-the-art discussion of the three main categories of risk in financial markets, market risk, . . . credit risk . . . and operational risk. . . . This is a high level, but well-written treatment, rigorous (sometimes succinct), complete with theorems and proofs."

—D.L. McLeish, *Short Book Reviews of the International Statistical Institute*



Praise for the previous edition: "A great summary of the latest techniques available within quantitative risk measurement. . . . [I]t is an excellent text to have on the shelf as a reference when your day job covers the whole spectrum of quantitative techniques in risk management."

—Financial Engineering News

This book provides the most comprehensive treatment of the theoretical concepts and modelling techniques of quantitative risk management. Whether you are a financial risk analyst, actuary, regulator or student of quantitative finance, *Quantitative Risk Management* gives you the practical tools you need to solve real-world problems.

Describing the latest advances in the field, *Quantitative Risk Management* covers the methods for market, credit and operational risk modelling. It places standard industry approaches on a more formal footing and explores key concepts such as loss distributions, risk measures and risk aggregation and allocation principles. The book's methodology draws on diverse quantitative disciplines, from mathematical finance and statistics to econometrics and actuarial mathematics. A primary theme throughout is the need to satisfactorily address extreme outcomes and the dependence of key risk drivers. Proven in the classroom, the book also covers advanced topics like credit derivatives.

- Fully revised and expanded to reflect developments in the field since the financial crisis
- Features shorter chapters to facilitate teaching and learning
- Provides enhanced coverage of Solvency II and insurance risk management and extended treatment of credit risk, including counterparty credit risk and CDO pricing
- Includes a new chapter on market risk and new material on risk measures and risk aggregation

Alexander J. McNeil is professor of actuarial mathematics and statistics at Heriot-Watt University in Edinburgh. **Rüdiger Frey** is professor of mathematics and finance at the Vienna University of Economics and Business. **Paul Embrechts** is professor of mathematics at the Swiss Federal Institute of Technology in Zurich.



PRINCETON UNIVERSITY PRESS

Send orders to:
PERSEUS DISTRIBUTION
Attn: Customer Service
210 American Drive, Jackson, TN 38301
Phone: (800) 343-4499
Fax: (800) 351-5073
e-mail: orderentry@perseusbooks.com
Order online: press.princeton.edu

Please send me:

*Quantitative Risk Management:
Concepts, Techniques and Tools
Revised edition*
Alexander J. McNeil, Rüdiger Frey & Paul Embrechts

_____ Cloth Copies (ISBN 978-0-691-16627-8)
@ \$90.00

_____ Total Book Price

_____ Sales tax is collected for CA, IL, MN, MI,
NY, TN, TX

_____ Canada GST 5%

_____ Shipping: Please contact Perseus at
(800) 343-4499 or visit press.princeton.edu to select
shipping method and calculate cost.

_____ TOTAL

Enclosed is my check payable to:
PERSEUS DISTRIBUTION

Please charge to my:
Visa MasterCard American Express

Credit Card #

Exp. Date

CVC#

(security code on back of card)

Signature

Send my book to:

Name

Address

City, State, Zip

Country