M00667812

Structural Reforms and Economic Performance in Advanced and Developing Countries

Jonathan D. Ostry, Alessandro Prati, and Antonio Spilimbergo

Contents

Preface		v
i	Overview	ı
П	Introduction	2
III	Structural Reforms: Measurement and Trends	4
	Measuring Structural Reforms Trends in Structural Reform Since the 1970s	4 5
IV	Determinants of Structural Reforms	8
	Institutional Quality International Factors IMF-Supported Programs Economic Crises	8 8 10 10
v	Structural Reforms and Economic Growth	13
	Financial Sector Reforms Real Sector Reforms	13 25
۷I	Sequencing Real and Financial Sector Reforms	33
VII	Financial Sector Reforms and Resilience	38
VIII	Conclusions	43
Appendix Data, Sources, and Methods		44
References		48